

MOTA-ENGIL

Interim Consolidated Management
Report 2024

BUILDING
with **PURPOSE**

PLANET

PEOPLE

COMMUNITY

Highlights

13.7

Billion Euro

BACKLOG OF 13.7 BILLION EURO, AN INCREASE OF 6% YTD

2,732

Million Euro

TURNOVER OF 2,732 MILLION EURO, AN INCREASE OF 7% YOY

396

Million Euro

EBITDA OF 396 MILLION EURO, AN INCREASE OF 12% YOY, WITH A MARGIN OF 15%

49

Million Euro

CONSOLIDATED NET PROFIT ATTRIBUTABLE TO THE GROUP OF 49 MILLION EURO, AN INCREASE OF 65% YOY, WITH A MARGIN OF 2%

1,268

Million Euro

NET DEBT OF 1,268 MILLION EURO, WITH A NET DEBT / EBITDA RATIO OF 1.4X

2,784

Million Euro

GROSS DEBT¹⁾ OF 2,784 MILLION EURO, WITH A GROSS DEBT¹⁾ / EBITDA RATIO OF 3.2X

309

Million Euro

CAPEX OF 309 MILLION EURO, OF WHICH 80% FROM GROWTH AND MEDIUM AND LONG-TERM CONTRACTS

744

Million Euro

EQUITY OF 744 MILLION EURO, AN INCREASE OF 239 MILLION EURO YOY, WITH AN EQUITY / ASSETS RATIO OF 10%

1) Gross debt added by factoring, suppliers payment management operations, as well as leasing operations.

Income Statement

Thousand euros

	1H24	% T	Δ	1H23	% T
Sales and services rendered (Turnover - T)	2,732,346		6.8%	2,557,800	
EBITDA (*)	396,345	14.5%	12.5%	352,317	13.8%
Amortizations and depreciations, impairment losses and provisions	-159,673	(5.8%)	(14.3%)	-139,690	(5.5%)
EBIT (**)	236,672	8.7%	11.3%	212,627	8.3%
Net financial results (***)	-95,001	(3.5%)	(15.1%)	-82,570	(3.2%)
Gains / (losses) in associates and joint ventures	2,952	0.1%	(60.6%)	7,501	0.3%
Gains / (losses) on the acquisition and disposal of subsidiaries, joint ventures and associated companies	22,246	0.8%	-	0	0.0%
Net monetary position	0	0.0%	(100.0%)	3,368	0.1%
Income before taxes	166,870	6.1%	18.4%	140,925	5.5%
Consolidated net profit of the period	118,352	4.3%	35.4%	87,427	3.4%
Attributable to:					
Non-controlling interests	69,016	2.5%	19.8%	57,586	2.3%
Group	49,336	1.8%	65.3%	29,841	1.2%

(*) EBITDA corresponds to the algebraic sum of the following captions of the consolidated income statement by natures: "Sales and services rendered"; "Cost of goods sold, materials consumed and changes in production"; "Third-party supplies and services"; "Wages and salaries" and "Other operating income / (expenses)"

(**) EBIT corresponds to the algebraic sum of EBITDA with the following captions of the consolidated income statement by natures: "Amortizations and depreciations", "Impairment losses" and "Provisions"

(***) Net financial results corresponds to the algebraic sum of the following captions of the consolidated income statement by natures: "Financial income and gains" and "Financial costs and losses"

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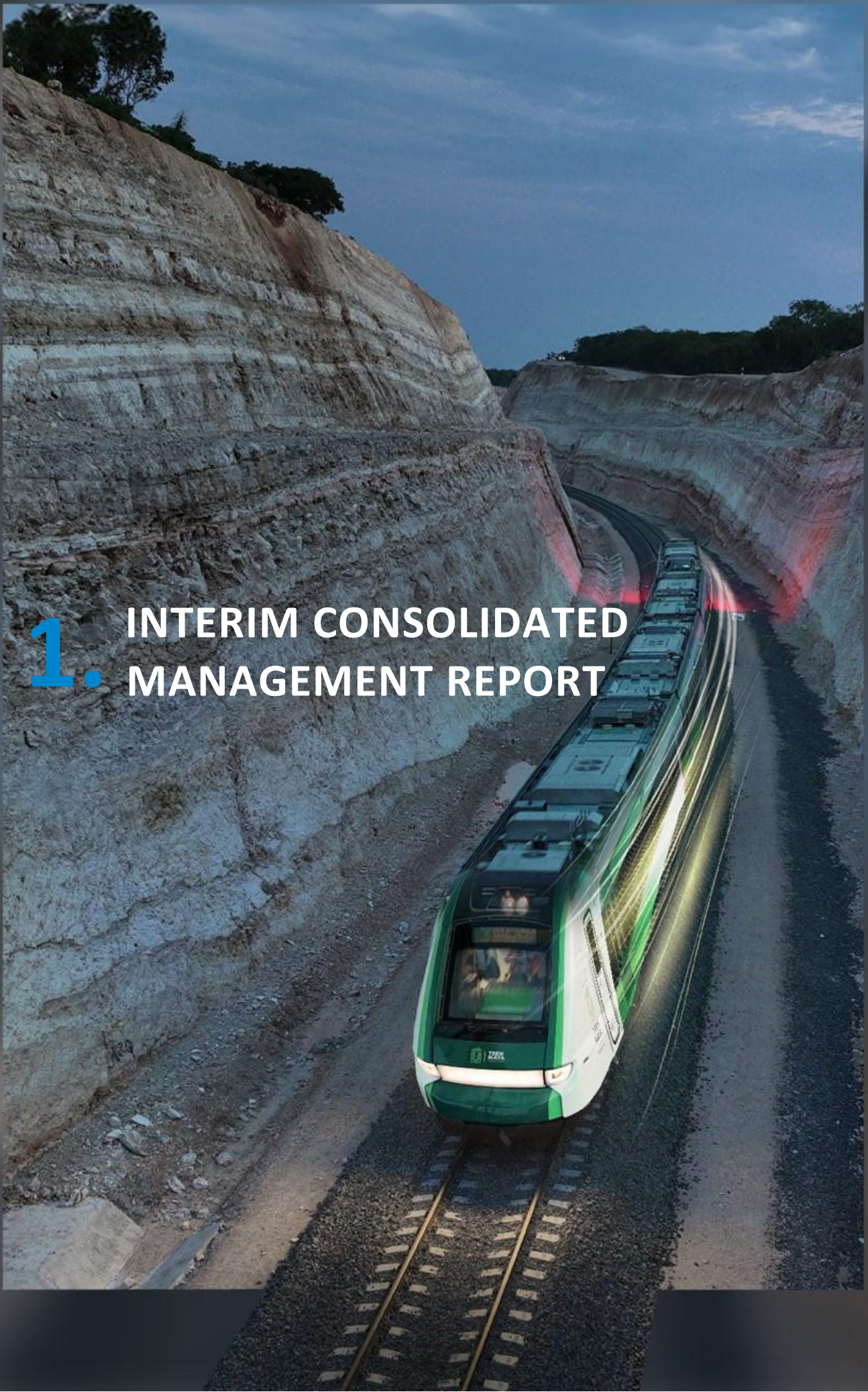
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3. MANDATORY INFORMATION

1. INTERIM CONSOLIDATED MANAGEMENT REPORT



1.1 Economic and financial environment

In the first half of 2024, the global economy faced a series of challenges and opportunities. Although armed conflicts between Ukraine and the Russian Federation and between Israel and Hamas continued to affect the markets and tensions between China and the United States of America remained high, the global economic growth still achieved a moderate level.

Therefore, by the end of 2024, the Organization for Economic Co-Operation and Development ("OECD") estimates a global growth rate of 3.1%, similar to the performance achieved in 2023 (3.1%). On the other hand, global inflation has shown signs of deceleration with the International Monetary Fund ("IMF") forecasting a rate of 5.0% for 2024, compared to 6.9% in 2023. Regarding Eurozone inflation, it is expected to decrease to 2.3%, compared to 5.4% in the previous year.

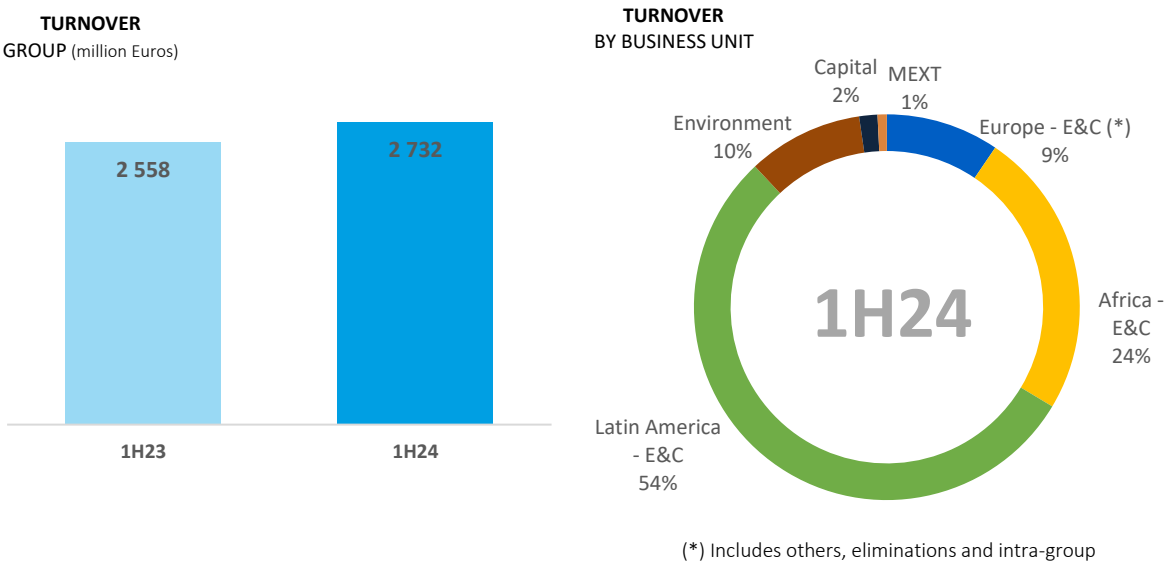
For Portugal, specifically, the forecasts for 2024 indicate an economic growth of 1.7%, a deterioration from the 2.3% recorded in 2023. As for inflation, it is estimated to reach 2.4%, down from 5.3% last year, reflecting a gradual recovery in the purchasing power.

On the other hand, in the first half of 2024, the major central banks continued to maintain a cautious stance in their monetary policies making no significant changes in their reference interest rates. Thus, the American Federal Reserve held its reference rates at 5.50%, while the European Central Bank adjusted its rates to 4.25% only in June.

Regarding key commodities, oil and natural gas prices stabilized after significant fluctuations in previous years. Therefore, the price of oil saw a slight increase of 6%, while natural gas prices recorded a marginal rise of 1%, contributing to the reduction of the inflationary pressures.

Considering the economic and financial environment described above, the activity of Mota-Engil Group in the first half of 2024 was influenced by both global and local factors, as reflected in its operations and results, as detailed throughout this report.

1.2 Analysis of the economic and financial performance

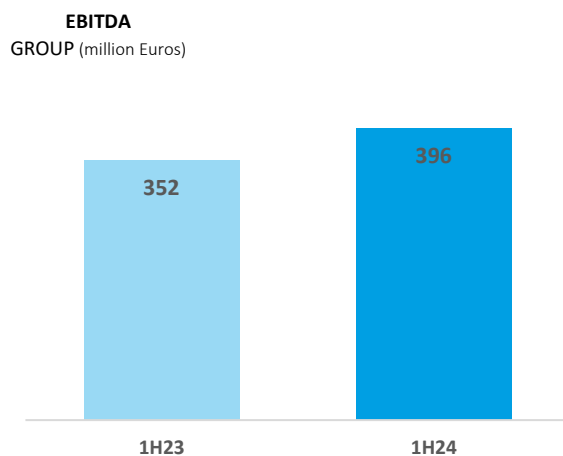


In the first half of 2024, benefiting from the high backlog awarded and the excellent execution in the Engineering and Construction (E&C) area, the turnover (**) of the Group amounted to 2,732 million euros, an increase of approximately 7% compared to the first half of 2023 (2,558 million euros), once again reaching a record high regarding this indicator. This performance was particularly driven by the positive results of the Latin America - E&C business unit, which showed a growth of 12%.

Following the aforementioned, the Latin America - E&C business unit was the largest contributor to the Group’s turnover in the first half of 2024, accounting for 54% (52% in the first half of 2023), followed by Africa - E&C with 24% (26% in the first half of 2023), and Europe - E&C with 11% (11% in the first half of 2023).

On the other hand, during the first half of 2024, the E&C business (excluding the Industrial Engineering Services component) represented 82% of the Group’s turnover (83% in the first half of 2023).

(**) Turnover corresponds to the consolidated income statement by natures caption of “Sales and services rendered”.

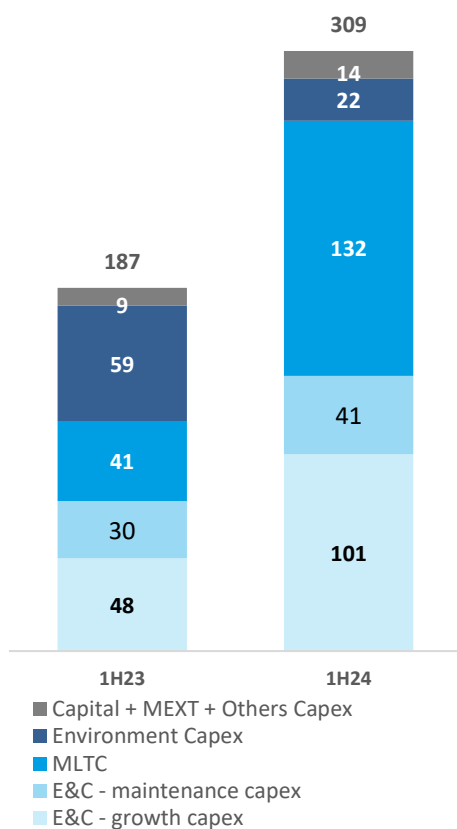
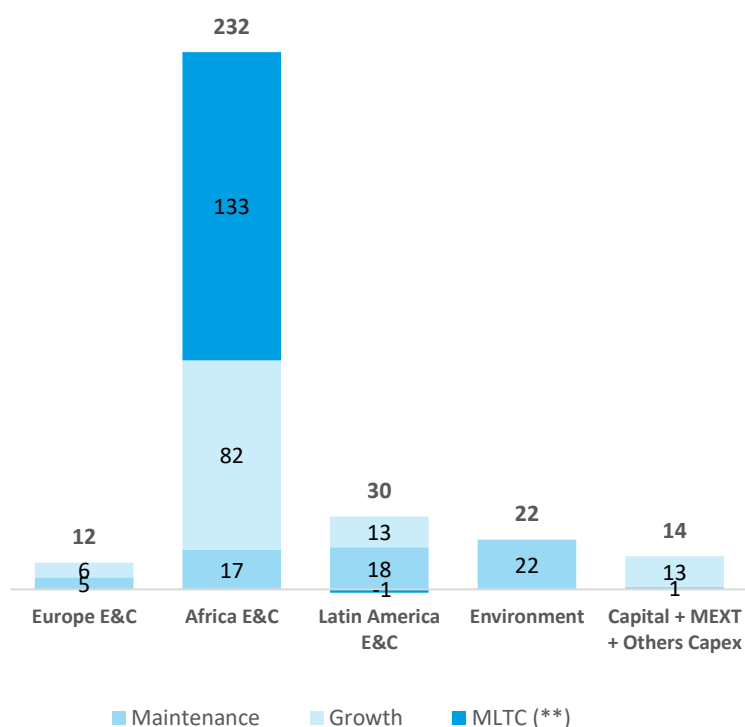


In the first half of 2024, supported by the profitability improvement in the E&C area, the Group's EBITDA reached 396 million euros, a 12% increase compared to the first half of 2023 (352 million euros). This performance was positively influenced by the growth of Latin America – E&C (24%) and Europe – E&C (46%). As a result of the evolution of EBITDA and turnover, the EBITDA margin (EBITDA / Turnover) reached 15% in the first half of 2024 (14% in the first half of 2023).

On the other hand, in the first half of 2024, the E&C business (excluding the Industrial Engineering Services component) contributed with 71% to the Group's EBITDA (71% in the first half of 2023).

Regarding EBIT, it amounted to 237 million euros in the first half of 2024 (213 million euros in the first half of 2023), a 11% increase, positively driven by the increase in EBITDA and negatively affected by the increase of amortizations and depreciations, due to the high volume of investments made in the last twelve months.

Thus, the EBIT margin (EBIT / Turnover) reached 9% in the first half of 2024, an increase of 1 p.p. compared to the first half of 2023.

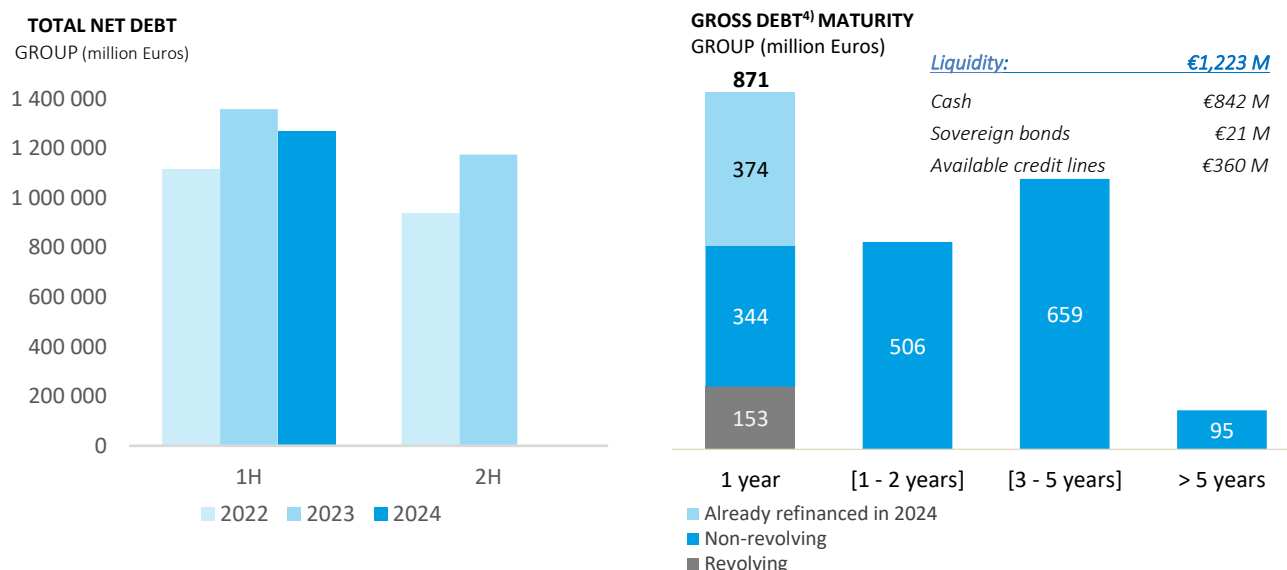
CAPEX (*)
(million Euros)**CAPEX**
1H 2024 BY BUSINESS UNIT
(million Euros)

(*) Capex corresponds to the algebraic sum of the increases and disposals of tangible assets, intangible assets and right of use assets occurred in the period, excluding those related with the concessions business in Mexico.

(**) MLTC – Corresponds to the industrial engineering services provided by Africa – E&C and to the energy business in Latin America – E&C.

In the first half of 2024, the Group's capex amounted to 309 million euros (187 million euros in the first half of 2023 and 326 million euros in the second half of 2023), mainly reflecting the awarding of significant projects in Angola, Ivory Coast and Senegal over the last twelve months.

On the other hand, in the first half of 2024, it is worth highlighting the following: (i) the E&C maintenance capex / E&C turnover ratio stood below 2%; (ii) 80% of the capex was allocated to medium and long-term contracts (MLTC) and growth capex; and (iii) the Environment business unit invested 22 million euros, of which 87% was assigned to waste treatment and recovery (EGF).



At June 30, 2024, net debt¹⁾ amounted to 1,268 million euros, an increase of 93 million euros compared with December 31, 2023, primarily driven by the strong investments performed in equipment's during the period.

At June 30, 2024, net debt, added by factoring and suppliers payment management operations²⁾, as well as by the leasing operations³⁾ amounted to 1,921 million euros, a reduction of 13 million euros compared with December 31, 2023, largely attributed to the repayment of the majority of the suppliers payment management lines related to the Trem Maya project in Mexico.

Despite the turnover growth during 2024, net debt was carefully managed and controlled, which, combined with the operational performance in the period, allowed the ratio comparing net debt with the EBITDA of the last twelve months to remain at 1.4x (1.4x as of December 31, 2023), aligned with the target set in the Group's Strategic Plan (below 2.0x).

Gross debt⁴⁾, added by factoring and suppliers payment management operations, as well as by the leasing operations, amounted to 2,784 million euros at June 30, 2024, a decrease of 12 million euros compared with December 31, 2023. Additionally, at June 30, 2024, gross debt presented an average maturity of 2.5 years, 74% was denominated in euros, and 63% was exposed to floating interest rates. Furthermore, the ratio comparing gross debt, added by factoring and suppliers payment management operations, as well as by the leasing operations, with the EBITDA of the last twelve months reached 3.2x (3.3x at December 31, 2023), consistent with the Group's Strategic Plan target (below 4.0x). Lastly, at June 30, 2024, the average cost of gross debt, added by factoring and suppliers payment management operations, as well as by the leasing operations, due to the high interest rates context, which only began to decrease towards the end of the semester, reached 8% (7.6% at December 31, 2023).

Additionally, at June 30, 2024, the Group maintained 360 million euros in contracted but unused credit lines, achieving a total liquidity⁵⁾ of 1,223 million euros, which exceeds the non-revolving liabilities maturing over the next three years.

Finally, in the first half of 2024, after deducting the dividend distributions to several shareholders (approximately 58 million euros), the Group maintained its financial autonomy ratio⁶⁾ at 10%.

1) Net debt corresponds to the algebraic sum of the following captions of the consolidated statement of financial position: "Cash and cash equivalents without recourse - Demand deposits", "Cash and cash equivalents with recourse - Demand deposits", "Other financial applications", "Other financial investments recorded at amortized cost", "Loans without recourse" and "Loans with recourse". It should be noted that the leasing, the factoring and the suppliers payment management operations established by the Group are not accounted under the aforementioned captions.

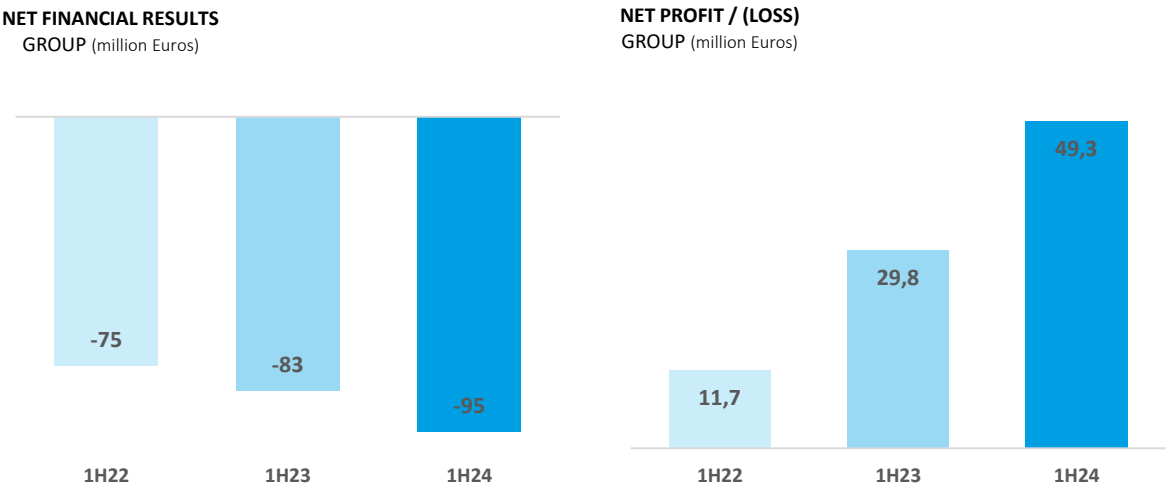
2) Factoring and suppliers payment management operations are recorded in the consolidated statement of financial position under the captions "Other financial liabilities".

3) Leasing operations are recorded in the consolidated statement of financial position under the captions "Lease liabilities".

4) Gross debt corresponds to the algebraic sum of net debt with the balances of the following captions of the consolidated statement of financial position: "Cash and cash equivalents without recourse - Demand deposits", "Cash and cash equivalents with recourse - Demand deposits", "Other financial applications" and "Other financial investments recorded at amortized cost".

5) Liquidity corresponds to the algebraic sum of the following captions of the consolidated statement of financial position: "Cash and cash equivalents without recourse - Demand deposits", "Cash and cash equivalents with recourse - Demand deposits", "Other financial applications" and "Other financial investments recorded at amortized cost" with the amount of contracted but unused credit lines by the Group.

6) Financial autonomy ratio corresponds to the quotient between the following captions of the consolidated statement of financial position: "Total Equity" and "Total Assets".

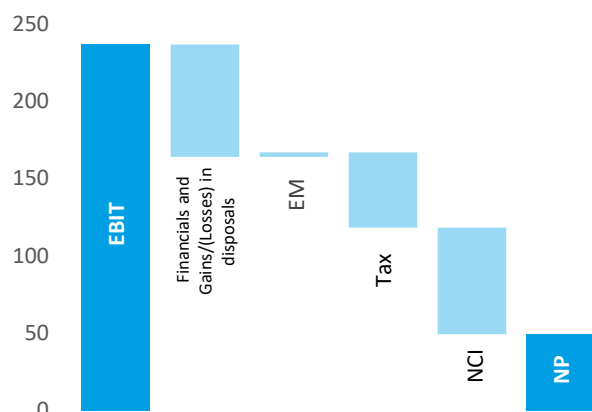


In the first half of 2024, net financial results reached -95 million euros, a change of -12 million euros compared to the first half of 2023 (-83 million euros), justified, among other factors, by the negative fluctuation of the exchange rate differences between the two periods.

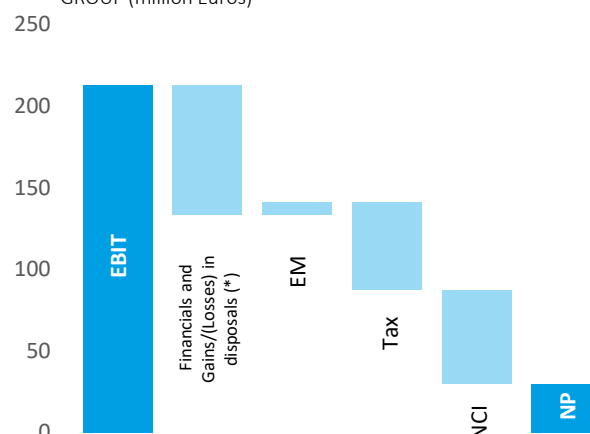
Regarding net financial charges (interest expenses – interest income), they amounted to -78 million euros in the first half of 2024, higher than the figure recorded in the first half of 2023 (-66 million euros), primarily due to a higher interest rate environment.

NET PROFIT COMPOSITION 1H24

GROUP (million Euros)

**NET PROFIT COMPOSITION 1H23**

GROUP (million Euros)



(*) Includes the effect arising from the consideration of Zimbabwe as a hyperinflationary economy (IAS 29)

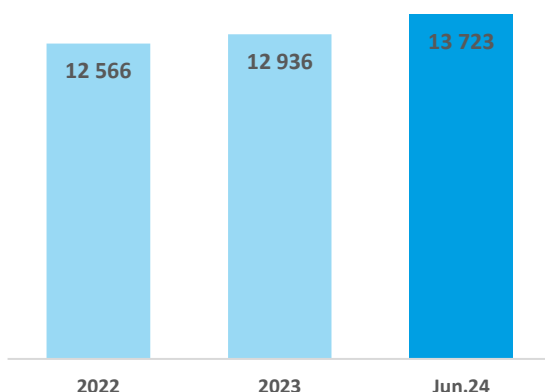
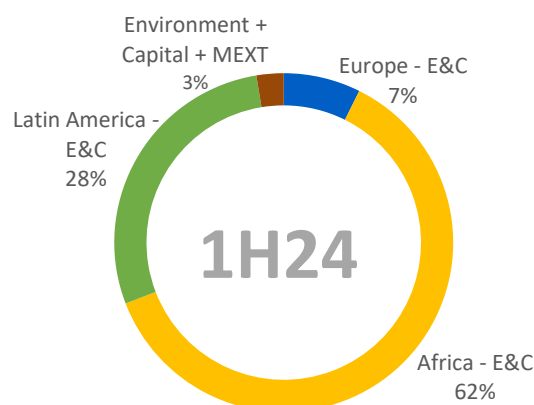
In the first half of 2024, Gains / (losses) in associates and joint ventures (EM) contributed with 3 million euros to the net profit (8 million euros in the first half of 2023), negatively influenced, among other factors, by the start of operations of the companies associated with the Lobito Corridor concession.

Regarding Income tax (Tax), it amounted to 49 million euros in the first half of 2024 (53 million euros in the first half of 2023), representing a decrease of 4 million euros.

Finally, concerning non-controlling interests (NCI), these amounted to 69 million euros in the first half of 2024, an increase of 11 million euros compared to the first half of 2023 (58 million euros), primarily driven by the higher consolidated net profit, with Mexico, Nigeria and Angola being the largest contributors to the non-controlling interests in the period.

As a result of the operational and financial performance, the consolidated net profit of the period attributable to the Group (NP) in the first half of 2024 reached a record of 49 million euros, an increase of 65% compared to the first half of 2023 (30 million euros), with the net margin¹⁾ rising to 1.8% (1.2% in the first half of 2023).

1) Net margin corresponds to the quotient between the following captions of the consolidated income statement by natures: "Consolidated net profit of the period attributable to the Group" and "Sales and services rendered".

BACKLOG EVOLUTION
GROUP (million Euros)**BACKLOG**
BY BUSINESS UNIT

Backlog (*) at June 30, 2024 reached 13.7 billion euros, a 6% increase compared to December 31, 2023, being worth to highlight the volume of new awards raised during the semester that amounted approximately to 3.3 billion euros, mainly driven from large-scale projects. On the other hand, at June 30, 2024, the Africa – E&C and the Latin America – E&C business units accounted for approximately 90% of the total backlog.

The above referred performance was influenced, among others, by the awarding of the following projects:

- Design, construction, execution and completion of the Corimba Marginal infrastructure in Angola;
- Construction of the Lisbon Oriental Hospital in Portugal;
- Rehabilitation of the Nova Vida infrastructure in Angola;
- Construction of a railway infrastructure in Mexico;
- Two earthmoving and construction projects for mining companies in Peru;
- Construction of a road infrastructure in Mexico;
- Construction of a viaduct in Mexico.

Therefore, at June 30, 2024, the “backlog” / “turnover” ratio for the E&C business over the past twelve months reached 2.6x, not yet including the new awards of 1.5 billion USD that occurred in July (USD 1.2 billion in Mexico and USD 0.3 billion in Guinea-Conakry).

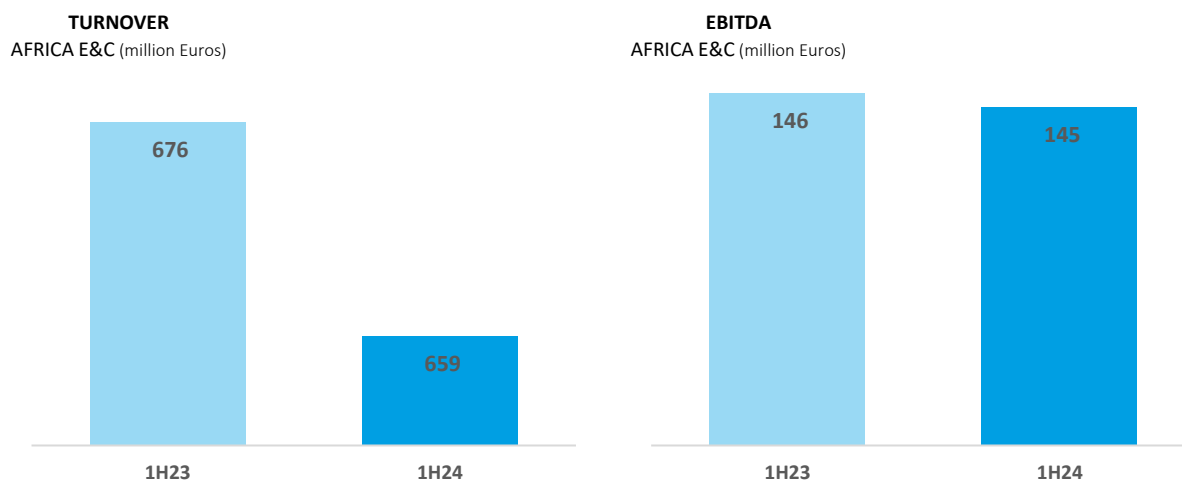
Furthermore, at June 30, 2024, the Group’s core markets contributed with 79% to its E&C backlog, with Angola being the market with the largest backlog (25%), followed by Mexico (19%) and Nigeria (17%).

Lastly, at June 30, 2024, the Environment contributed with 286 million euros to the Group’s backlog, not including the foreseeable revenues from waste treatment and recovery contracts of EGF concessionaire companies and of Clean Eburnie (landfill in Ivory Coast).

(*) Contracts awarded and signed to be executed.

1.3 Analysis by business unit

Africa – E&C



Africa – E&C business unit includes the engineering and construction activity, as well as the industrial engineering services, performed by the Group, primarily in Angola, Mozambique, Ivory Coast, Rwanda, Uganda, South Africa, Guinea-Conakry, Nigeria and Senegal.

In the first half of 2024, the turnover of Africa – E&C reached 659 million euros, a decrease of 3% compared to the first half of 2023 (676 million euros), negatively influenced by the start-up of some relevant projects.

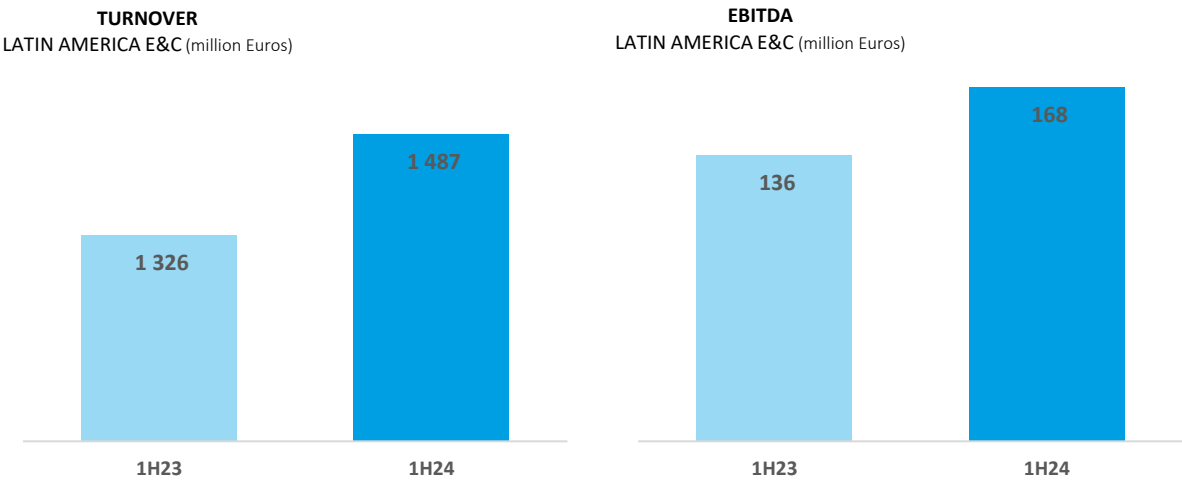
In this context, it is worth to highlight the markets of South Africa, Ivory Coast, Uganda and Nigeria that experienced turnover increases of more than 20% between periods. On the other hand, in the first half of 2024, Angola, Mozambique and Nigeria contributed with 55% to the total turnover of Africa – E&C (57% in the first half of 2023).

Regarding operating profitability, Africa – E&C EBITDA in the first half of 2024 amounted to 145 million euros, a figure similar to the one achieved in the first half of 2023 (146 million euros), with the EBITDA margin reaching 22% (22% in the first half of 2023).

Additionally, in the first half of 2024, it is noteworthy that Angola, Mozambique and Nigeria contributed with 51% to the total EBITDA of Africa – E&C (85% in the first half of 2023).

Lastly, in the first half of 2024, the contribution of the industrial engineering services to the turnover of Africa – E&C was 191 million euros (29% of the total), with an EBITDA of 53 million euros and an EBITDA margin of 28% (175 million euros, 26%, 47 million euros, and 27% EBITDA margin, respectively, in the first half of 2023).

Latin America – E&C



Latin America – E&C business unit includes the engineering and construction activity performed by the Group, essentially, in Mexico, Peru, Brazil and Colombia. Additionally, it also includes the energy generation and commercialization businesses in Mexico, as well as the management and operation of several concessions in Mexico and Colombia.

In the first half of 2024, as a result of the successful execution of its substantial backlog, the turnover of Latin America – E&C reached a historic high of 1,487 million euros, a 12% increase compared to the first half of 2023 (1,326 million euros).

In this regard, it should be highlighted the unique performance of the Mexican market, which recorded a 20% increase when compared with the first half of 2023, with the engineering and construction business showing a 29% growth, largely driven by the construction projects associated with the Tren Maya, with two new airports and with a new highway. Additionally, in the first half of 2024, Brazil also showed a significant increase in turnover (20%).

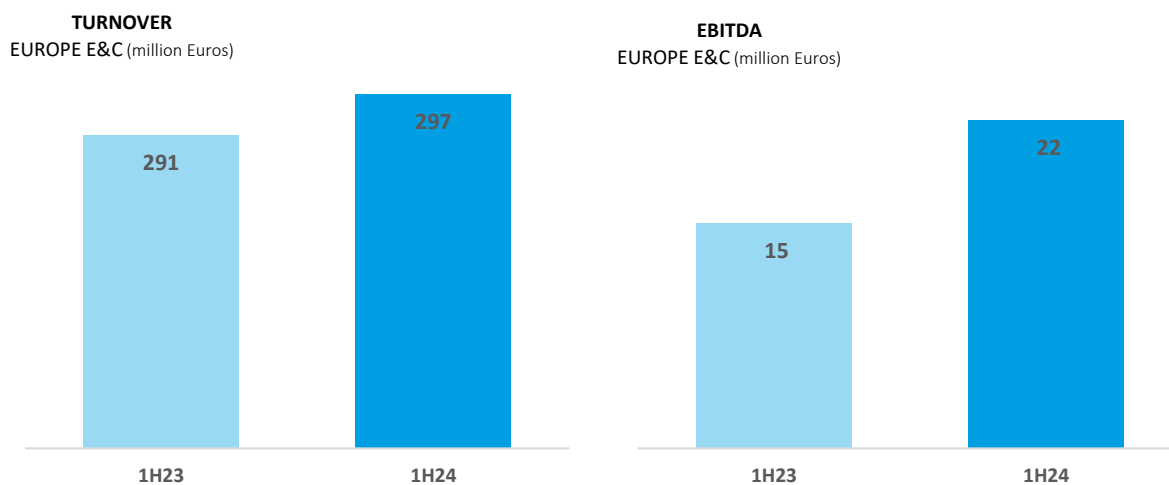
Furthermore, in the first half of 2024, Mexico contributed with 89% to the turnover of Latin America – E&C (84% in the first half of 2023).

Regarding operational profitability, Latin America – E&C EBITDA in the first half of 2024 amounted to 168 million euros, a 24% increase compared to the first half of 2023 (136 million euros), primarily driven by the very positive performance of the Mexican market.

Additionally, the EBITDA margin for Latin America – E&C in the first half of 2024 reached 11% (10% in the first half of 2023).

Lastly, in the first half of 2024, the energy business contributed with 123 million euros to the turnover and 8 million euros to the EBITDA of Latin America – E&C (84 million euros and 5 million euros, respectively, in the first half of 2023).

Europe - E&C



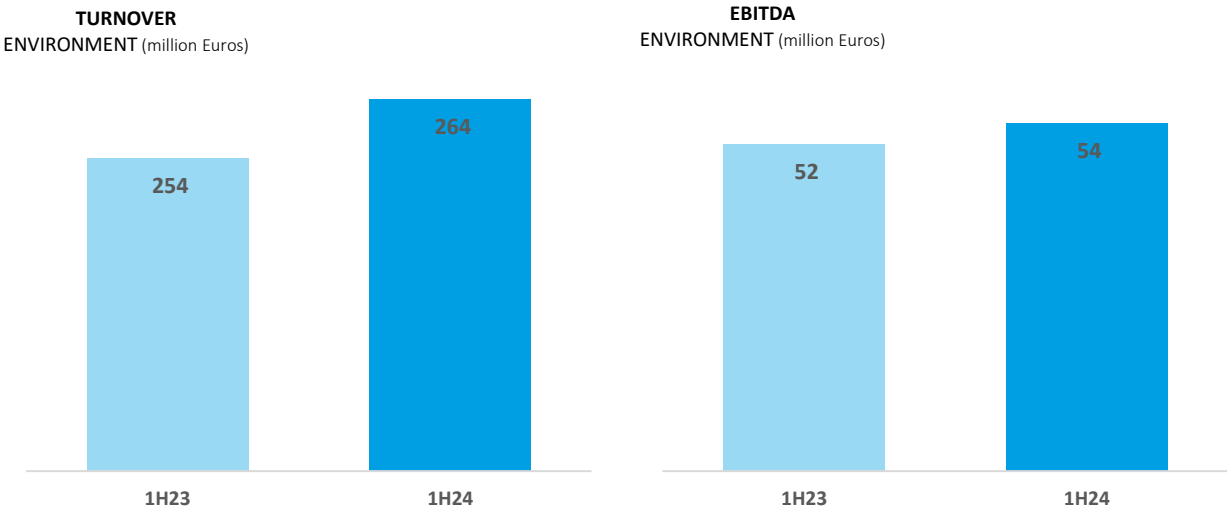
Europe – E&C business unit includes, essentially, the engineering and construction activity performed by the Group in Portugal and in Poland.

In Europe – E&C, the turnover in the first half of 2024 reached 297 million euros, a 2% increase compared to the first half of 2023 (291 million euros). Notably, Portugal exhibited a positive performance contributing with a 6% increase. Additionally, in the first half of 2024, Portugal contributed with 73% to the turnover of Europe – E&C (70% in the first half of 2023).

Regarding operational profitability, Europe – E&C EBITDA in the first half of 2024 amounted to 22 million euros, an increase of 46% compared to the first half of 2023 (15 million euros), being positive influenced by the Portuguese market (68% increase).

Lastly, the EBITDA margin for Europe – E&C in the first half of 2024 reached 7% (5% in the first half of 2023).

ENVIRONMENT



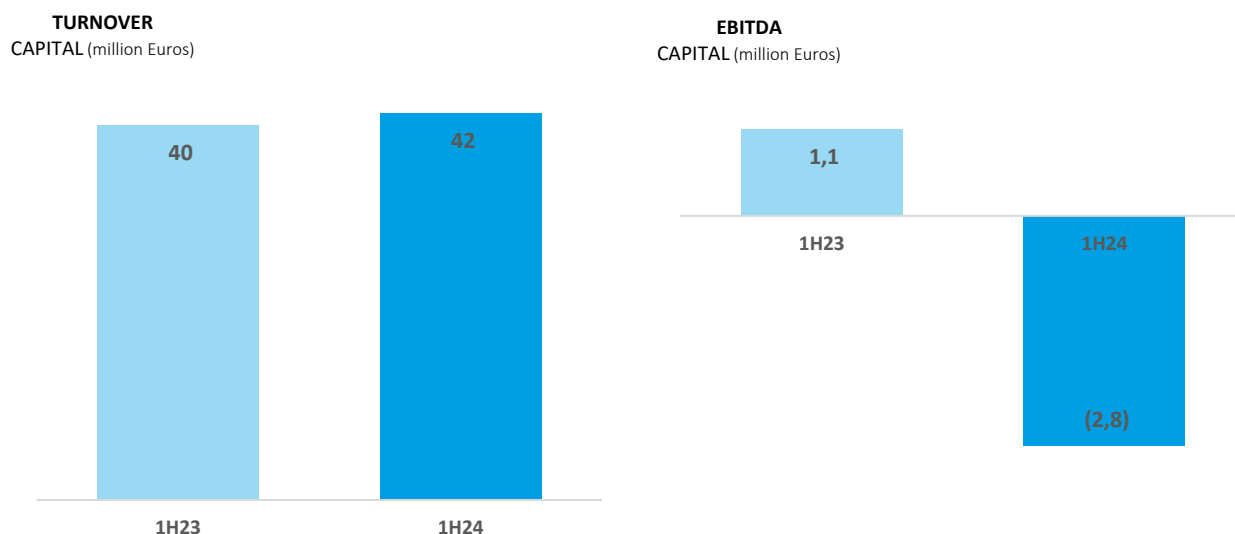
The Environment business unit is divided into the following subsegments: (i) Waste treatment and recovery (whose vehicle is EGF); (ii) Urban waste collection (mainly developed by Suma); (iii) Industrial (whose main activity was the collection and treatment of used oils and which was sold in December 2023); and (iv) International (with presence primarily in Angola, Ivory Coast and Brazil).

In the first half of 2024, the Environment turnover reached 264 million euros, a 4% increase compared to the first half of 2023 (254 million euros), or a 12% increase if excluded the Industrial subsegment figures from the first half of 2023. Furthermore, the Waste treatment and recovery and International subsegments contributed with 87% to the turnover (81% in the first half of 2023).

Regarding operating profitability, Environment EBITDA in the first half of 2024 amounted to 54 million euros, a 4% increase from the first half of 2023 (52 million euros), or a 14% increase if excluded the Industrial subsegment figures from the first half of 2023. The Waste treatment and recovery and International subsegments contributed with 90% to the Environment EBITDA (86% in the first half of 2023).

Finally, the Environment EBITDA margin in the first half of 2024 reached 21% (21% in the first half of 2023).

CAPITAL



The Capital business unit comprises the following subsegments: (i) Services (which primarily includes operation and maintenance services currently provided by Mota-Engil Ativ); (ii) Concessions (operations in Portugal); (iii) Tourism (operations in Portugal); and (iv) Energy (decentralized energy production and electric vehicle charging in Portugal).

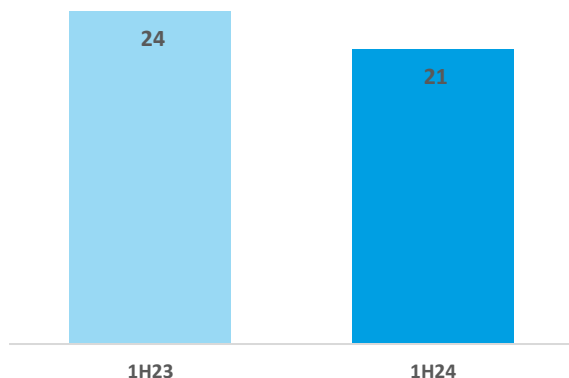
In the first half of 2024, the Capital turnover reached 42 million euros, an increase of 3% compared to the first half of 2023 (40 million euros), positively influenced by the 24% growth in the Concessions subsegment. Additionally, in the first half of 2024, the Services and Concessions subsegments contributed with 100% to the Capital's turnover (100% in the first half of 2023).

Regarding operating profitability, Capital EBITDA in the first half of 2024 reached -2.8 million euros, a decrease of 3.9 million euros compared to the first half of 2023 (1.1 million euros), being this reduction primarily driven by the start-up costs incurred by the Concessions and Energy subsegments.

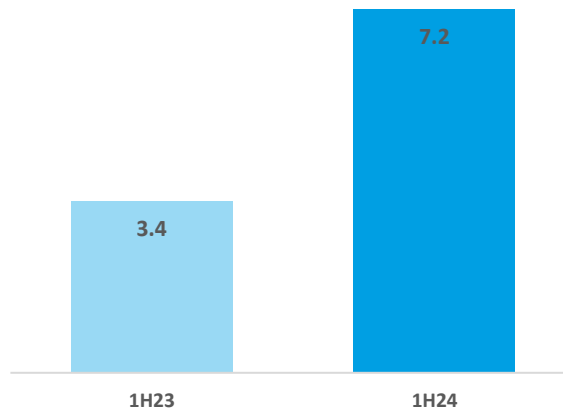
Finally, the Capital EBITDA margin in the first half of 2024 reached -6.8% (2.6% in the first half of 2023).

MEXT

TURNOVER
MEXT (million Euros)



EBITDA
MEXT (million Euros)



The Mext business unit comprises the following subsegments: (i) Innovation and development (which essentially includes the internal departments of its holding company focused on innovation, transformation and investment); (ii) Real Estate (activity in Portugal and in Central Europe); (iii) Agro-forestry (activity in Angola and Malawi); (iv) Mining (activity primarily carried out in Africa); and (v) Energy (activity in Portugal and in Africa).

In the first half of 2024, Mext turnover reached 21 million euros, a decrease of 3 million euros compared to the first half of 2023 (24 million euros), being this decrease primarily driven by the Real Estate and Mining subsegments, which represent almost the entire turnover of the business unit at this stage.

Regarding operating profitability, Mext EBITDA in the first half of 2024 amounted to 7.2 million euros, an improvement of 3.8 million euros compared to the first half of 2023 (3.4 million euros), primarily driven by the Real Estate subsegment.

Finally, the Mext EBITDA margin in the first half of 2024 reached 34% (14% in the first half of 2023).

1.4 Sustainability and social responsibility

Sustainability is integrated into Mota-Engil Group's strategy. The Strategic Plan "BUILDING 26 | For a Sustainable Future" has a time horizon of 2022-2026 and identifies five strategic axes and five objectives that will support the achievement of the ambitions set for 2026. Among these five axes, the integration of "Sustainability and Innovation" stands out as a clear demonstration of the fundamental role that companies play for a sustainability agenda. Thus, the goal is to achieve a superior performance and strengthen our competitive position as a Group, leveraging the stability and cohesion provided by our strategic shareholders – the Mota family and China Communications Construction Group (CCCC).



In the first half of 2024, the continued development of the Sustainability roadmap, in alignment with the Group's strategy, stands out. In this context, its pillars are described as follows:

A. Purpose of Mota-Engil

During 2023, the project to update Mota-Engil's purpose was completed and communicated. This project was developed based on a retrospective and prospective approach, involving the organized participation of various stakeholders impacting the Group. In the first half of 2024, the development of a Sustainability brochure featuring the purpose's theme began, which will be published at the beginning of the second half of 2024. The brochure will enhance the communication of the purpose and aim to complement the 2023 Integrated Report, highlighting an overview of the Group's performance regarding the established strategic objectives and showcasing a selection of corporate and local initiatives implemented throughout 2023.

B. Sustainability objectives and targets

Taking in consideration the exponential relevance that sustainability (and related concerns) has been assuming, Mota-Engil is committed to the United Nations Sustainable Development Goals (SDGs) and is dedicated to achieve, under the "Sustainability and Innovation" axis, the ESG (Environmental, Social and Governance) goals and targets listed on the following page. Additionally, based on the results of the double materiality analysis conducted in 2023— which involved an extensive stakeholder participation— its strategic objectives were revised in August 2023, having those being aligned with the material topics assessed as structural.



In line with Mota-Engil's strategic goal to certify all companies by 2026, another audit cycle was conducted between April 15 and June 5, 2024. This year, the audit sample covered 13 companies across Latin America, Africa and Europe, operating in the engineering and construction, industrial engineering services and environment areas. As a result, the certification of the Environment business unit was completed in this cycle, including the companies of Suma, Suma Brasil and EGF, achieving the target set for 2024.

This progress demonstrates Mota-Engil's commitment and ongoing efforts to achieve its strategic objectives and ensure that all Group companies operate according to the best international practices. Therefore, the next steps in this process will focus on maintaining the obtained certification, as well as starting the certification of other Group companies.

C. Leadership in Sustainability

The importance of sustainability in the strategy is reflected into an enhanced sustainability governance structure aimed to develop competences and guidelines within the Group and achieving a recognized position in sustainability rankings, ratings, and indices. The Executive Committee of Mota-Engil, SGPS, S.A. (COMEX) is committed to sustainability management and is responsible for approving the related strategy.

To operationalize the "BUILDING 26 | For a Sustainable Future" strategy, the establishment of the Mota-Engil Group Sustainability Committee and other leadership levels dedicated to sustainability issues is highlighted:

- Sustainability Committee, led by the Group's Chairman and CEO, supported by the Sustainability and ESG departments and the Chief Corporate Officer also includes representation from the Manuel António da Mota Foundation. The Committee's objectives are to: monitor, supervise and enhance the implementation of the Group's sustainability strategy; oversee the work of the Sustainability Department; analyze the Group's sustainability and ESG performance; discuss and track global trends; discuss and approve corporate sustainability initiatives; and bring issues for discussion and approval to the Executive Committee of Mota-Engil, SGPS, S.A;
- Sustainability champions, present at all corporate levels, play a crucial role in driving the transformation towards sustainability by inspiring action, promoting innovation and collaboration and highlighting individual environmental and social excellence. In this context, an internal competition was established in 2023 to identify and recognize the Group's Sustainability champions. Therefore, during the Mota-Engil Group's Christmas party, the winners of the competition were announced. Out of 71 applications received, 6 employees were selected for leading by example—those who were daily change agents and inspired others to take positive actions in social, environmental and/or governance areas. Additionally, during the first half of 2024, internal videos about these Sustainability champions were produced and shared to better describe their role and contributions to the organization;
- Sustainability agents, including both focal points (corporate and local) and other Group employees. All employees are considered sustainability agents as everyone plays a role in the Group's performance.

D. Dual materiality analysis

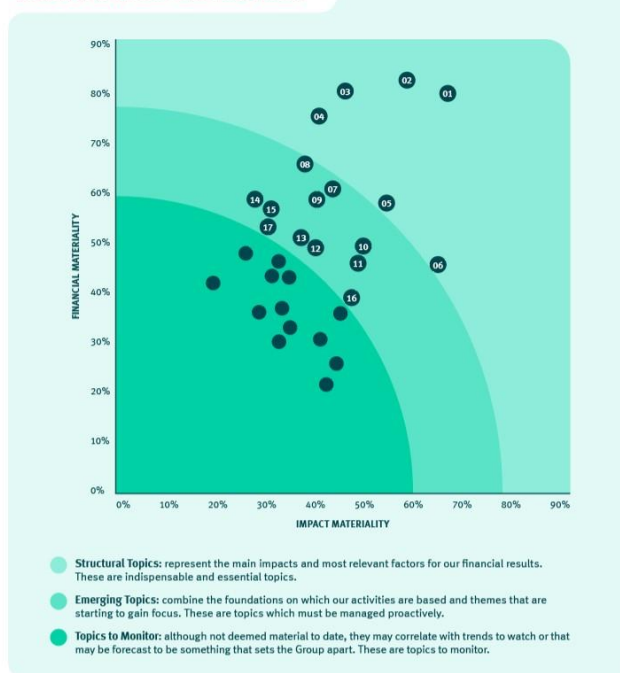
In May 2023, the double materiality analysis exercise was completed in anticipation of the transposition into national law of the European Commission's Corporate Sustainability Reporting Directive (CSRD) and also considering the requirements of the new Universal Standards of the Global Reporting Initiative (GRI) (2021 version). That process involved a context analysis, the stakeholder engagement, considering both impact materiality and financial materiality, the development of a materiality matrix and, finally, the validation and final approval of the material topics.

We have assumed a total of 18 material topics:

17 structural and emerging topics identified in the matrix to which we added the topic "social responsibility".

- | | |
|----|---|
| 01 | Local employment creation and skills development |
| 02 | Health and safety at work |
| 03 | Energy and climate change ¹ |
| 04 | Product/service quality and safety and critical incident management |
| 05 | Diversity, equity and inclusion |
| 06 | Circularity ² |
| 07 | Anti-corruption |
| 08 | Workplace violence and harassment |
| 09 | Training and education |
| 10 | Conditions of work and social protection |
| 11 | Water and wastewater |
| 12 | Supplier procurement practices |
| 13 | Innovation |
| 14 | Anti-competitive behaviour |
| 15 | Child labor, forced labor and modern slavery |
| 16 | Labor practices and career development ³ |
| 17 | Public health |

Mota-Engil Group double materiality matrix



E. Sustainability Working Groups

In 2024, the definition and development of the Sustainability Working Groups (SWGs) continued. These groups are focused into sustainability topics identified as relevant, including:

- Climate & Decarbonization;
- Safety & Well-being;
- Accountability, Transparency, and Reporting;
- Sustainable Procurement;
- Equality and Diversity;
- Circularity;
- Social Responsibility.

The SWGs are led by employees who not only have technical expertise but also demonstrate an extraordinary motivation for their respective topics. The leaders, with the support from various representatives across business units, geographies and departments of the Group, aim to measure and act on each of the topics, identifying and implementing specific actions dedicated to improvement opportunities.

F. Training and awareness on sustainability

Investment in continuous training is considered essential for the Group's employees and a necessity. Accordingly, customized training sessions in sustainability were promoted to empower key individuals within the organization, being worth to highlight that several internal sessions and lectures were held for a broad audience of employees. Additionally, in the first half of 2024, the "Conscious Talks" continued, which consist of a series of webinars developed in collaboration with the Manuel António da Mota Foundation, as well as the "Inspirational Sessions" of Mext, aimed to providing our people with the opportunity to be challenged by the experience and knowledge of successful and inspiring individuals. Furthermore, Mext started the "Board Talks" in the first half of 2024, which involve top management leaders of Mota-Engil Group, giving all participants the chance to gain a deeper understanding of the Group's strategy, vision, achievements and challenges. The first session was held with Mr. Carlos Mota Santos, the Group's CEO, focusing on innovation and the Group's adaptation to new challenges in a constantly changing business environment.

G. Partnerships in sustainability

The establishment of partnerships are essential on the journey towards sustainability. In this context, Mota-Engil's participation in BCSD Portugal since 2004 stands out, with the company taking on the role of Statutory Audit member in 2022. This involvement played an active role in promoting sustainability skills among Mota-Engil employees. Additionally, the continued partnership with GRACE is also noteworthy.

H. Sustainability reporting and communication

To transparently report the Group's performance across different dimensions of sustainability, Mota-Engil has been publishing its Sustainability Report annually since 2006. The Sustainability Report is available on [Mota-Engil](#) website.

The quality and transparency of sustainability reporting have always been a priority for the Group. Therefore, a key tool for its success is the digitalization of ESG reporting in order to standardize, increase efficiency and promote accountability. This way, In the first half of 2024, the Go-Live of a digitalization and automation platform for sustainability reporting across the Mota-Engil Group was completed, with quantitative ESG data now being reported through this platform.

It is also worth to highlight that, in 2024, the results achieved in the 2023 year regarding the strategic sustainability objectives were externally validated by PwC.

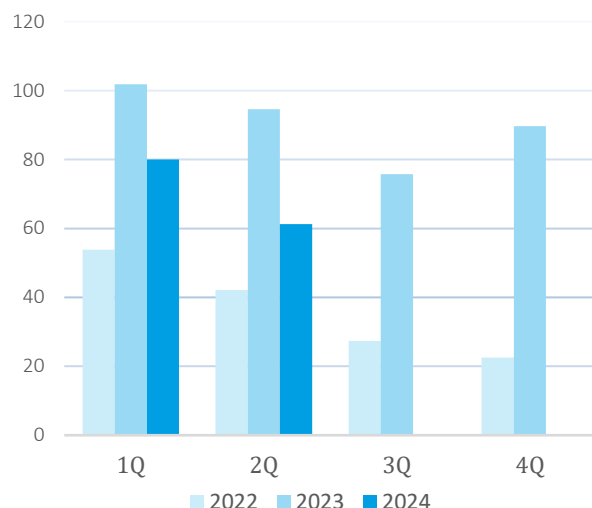
Finally, with the approval of the Taxonomy Regulation, the European Union aimed to catalog economic activities qualifying them as environmentally sustainable based on: (1) substantial contribution to at least one of the six environmental objectives identified in the regulation; (2) not causing significant harm to any of the other objectives; and (3) meeting minimum social safeguards, including human rights, corruption, taxation and fair competition. In this regard, Mota-Engil continued to advance in identifying the new Taxonomy requirements and the path to align its activities accordingly. The results of this exercise can be found in the 2023 Consolidated Report.

1.5 Mota-Engil in Stock Market

The performance of Mota-Engil, SGPS, S.A.'s share price in the first half of 2024 can be analyzed in the following charts:

AMOUNT OF SHARES TRADED BY QUARTER

(million shares)



PERFORMANCE OF SHARE



At June 30, 2024, the share capital of Mota-Engil, SGPS, S.A. was comprised by 306,775,950 shares, with a nominal value of one euro each and all shares were listed on Euronext Lisbon. On that same date, Mota-Engil, SGPS, S.A. held 6,091,581 own shares, representing 1.99% of its share capital.

The first half of 2024 was characterized by robust results from the majority of the companies, regarding the first quarter of the year, as well as by the optimism regarding potential cuts in key interest rates by the major central banks following the release of relatively controlled inflation data. In the Eurozone, the first reduction in key interest rates occurred in June, specifically the refinancing rate, which fell from 4.50% to 4.25%, following a cycle of increases that began in July 2022. However, in the first half of 2024, the Portuguese stock index, PSI, showed only a slight positive performance of 1.31%, while the European sector index, SXOP, also ended the half-year with a very modest performance (+0.06%), as the companies that stood out positively in Europe were primarily from the information technology, banking and healthcare sectors.

During the first half of 2024, Mota-Engil, SGPS, S.A. shares experienced a negative performance of 13.08%, reaching a market capitalization of 1,056 million euros at June 30, 2024. During this period, the share reached a high of 5.940 euros in March and a low of 3.384 euros in June. Additionally, in the first half of 2024, a total of 141 million shares were traded on Euronext Lisbon, corresponding to an average daily volume of 1,121 thousand shares.

On March 27, 2023, Mota-Engil, SGPS, S.A. entered into a liquidity contract with Caixa – Banco de Investimento, S.A. with the objective of enhancing the liquidity of its shares admitted for trading on the Euronext Lisbon regulated market. This contract came into effect on April 11, 2023 and remains in force as of the date of this report.

The Annual General Shareholders Meeting of Mota-Engil, SGPS, S.A. in 2024 took place on April 18, 2024, with all items on the agenda approved, including the proposal for the distribution of company assets, specifically part of the amount recorded in the "Free reserves" account, totaling 39,175,288 euros and 82 cents, resulting in a distribution of 12.77 euro cents per share, net of taxes.

1.6 Outlook

The Mota-Engil Group's outlook for 2024 is as follows:

- 1 - Turnover growth paving the way to reach 2026 target and EBITDA margin gradually towards the 2026 level;
- 2 - Record backlog of 13.7 billion of euros and strong pipeline supports positive evolution going ahead;
- 3 - Cash flow generation as a priority;
- 4 - Controlled debt with Net Debt / EBITDA < 2x and Gross Debt / EBITDA < 4x;
- 5 - Strengthening the capital structure with a positive evolution in the Financial Autonomy ratio;
- 6 - Ratio capex/sales expected to be lower than 10%;
- 7 - Focusing on core markets operations with overall improvement in profitability and implementation of an exit strategy in non-performing markets (ex: Poland);
- 8- Asset rotation strategy remains as a key driver for value creation as evidenced in the transactions to be concluded involving the Mexican concessions.

It should be noted that this outlook does not constitute a commitment regarding the Group's future performance, but rather represent the best current estimates regarding the activity of its companies. Therefore, the performance achieved in 2024 may differ significantly from this outlook. Additionally, Mota-Engil Group is not committed to updating or correcting this information due to changes in endogenous or exogenous factors that may affect its performance.

1.7 Relevant facts after the end of the period

Up to the date of issuance of this report, we highlight the following events occurred after June 30, 2024:

“MOTA-ENGIL INFORMS ABOUT THE SIGNING OF AN AGREEMENT IN MEXICO INCLUDING A CONSTRUCTION CONTRACT AMOUNTING TO US\$1.2 BILLION

Mota-Engil S.G.P.S., S.A. (“Mota-Engil”) informs that, through its subsidiary Mota-Engil Mexico, has signed an agreement with Pemex Transformación Industrial, a subsidiary of the state run Mexican national oil company, Petróleos Mexicanos (“PEMEX”), for the construction of a fertilizer industrial plant located in Escolin, Poza Rica, State of Vera Cruz.

The agreement envisages the development of the engineering, construction, financing and operation of a production plant of ammonia, urea and AdBlue with an annual production equivalent to above 700,000 tons.

The construction of this plant will allow the decrease of imports of fertilisers and will significantly strengthen the production autonomy of the country’s agriculture sector, besides promoting sustainable environmental solutions, through the reduction of polluting gas emissions to the atmosphere, which the incorporation of Adblue in fuels promote.

This innovative contract, under a “tolling” model, establishes that the client delivers the main raw materials (gas and water) to the operator, who will be the only responsible for their transformation and for the delivery of the final product, without price change risk of the raw materials and/or any responsibility in the sale of the final product.

The project will be developed in three phases, being the first phase the development of engineering feasibility studies with a duration of four to six months. The second phase, construction, is expected to length 42 months and will have an investment of US\$1.2 billion and will be followed by the technical operation of the plant for 20 years.

Under the agreement, the remuneration will be based on availability payments during the 20-year operation period of the plant and the investment remuneration will correspond to a fixed tariff, annually updated at the inflation rate, while the operation remuneration component is linked to performance.

Mota-Engil Mexico will be the company responsible for the global coordination of the project and will integrate the associated company, Duro Felguera, which will bring its extensive experience and specialised know-how in the industrial and energy construction sectors. Being this agreement, the first project working together, future partnerships are expected to arise within the context of the new cycle of energy transition and in industrial projects related to the nearshoring, for which Mota-Engil Mexico wants to be a relevant player by reinforcing Mexico’s competitive capacity in the region.”

“MOTA-ENGIL INFORMS ABOUT THE SIGNING OF CONTRACT EXTENSION IN GUINEA FOR THE ESTIMATED AMOUNT OF USD 290 MILLION

Mota-Engil S.G.P.S., S.A. (“Mota-Engil”) informs that, through its subsidiary Mota-Engil Guiné Mandiana, signed the amendment and extension of the contract with Société des Mines du Mandiana S.A., a subsidiary of the Managem Group.

The updated contract refers to the production support ("Industrial Engineering Services") works of the Tri-Kproject, a gold mine located in the Siguiri basin, 90 km northeast of the city of Kankan. The project covers 473 km² and two mining zones and several exploration licenses. The incremental production of the remaining years of the initial deadline (2026) and the extension of the contract until 2029, will allow a turnover increase, resulting from this contract, by around USD 290 million.

With the contract amendment and extension now signed, Mota-Engil reinforces the stability and predictability of its activity in the Industrial Engineering Services area and its diversification strategy in engineering and construction, increasing its order book in that services area in Africa to over 2 billion euros."



2. INTERIM CONSOLIDATED FINANCIAL INFORMATION

CONSOLIDATED INCOME STATEMENTS BY NATURES
FOR THE SIX-MONTH PERIODS ENDED AT JUNE 30, 2024 AND 2023
(Amounts expressed in thousand euros)

	Notes	1st half	
		2024	2023
		(non audited)	(non audited)
Sales and services rendered	2	2,732,346	2,557,800
Cost of goods sold, materials consumed and changes in production		(764,815)	(715,916)
Third-party supplies and services		(1,070,938)	(1,100,935)
Wages and salaries		(463,941)	(434,403)
Other operating income / (expenses)	3	(36,307)	45,771
Amortizations and depreciations	2	(144,949)	(120,222)
Impairment losses	2	(1,284)	1,231
Provisions	2	(13,439)	(20,698)
Financial income and gains	4	141,916	320,021
Financial costs and losses	4	(236,917)	(402,591)
Gains / (losses) in associates and joint ventures	5	2,952	7,501
Gains / (losses) on the acquisition and disposal of subsidiaries, joint ventures and associated companies	6	22,246	-
Net monetary position		-	3,368
Income before taxes		166,870	140,925
Income tax		(48,517)	(53,498)
Consolidated net profit of the period		118,352	87,427
Attributable:			
to non-controlling interests		69,016	57,586
to the Group	7	49,336	29,841
Earnings per share:			
basic	7	0.164 €	0.099 €
diluted	7	0.164 €	0.099 €

To be read with the Notes to the Consolidated Financial Statements

CONSOLIDATED STATEMENTS OF OTHER COMPREHENSIVE INCOME
FOR THE SIX-MONTH PERIODS ENDED AT JUNE 30, 2024 AND 2023
(Amounts expressed in thousand euros)

	1st half	
	2024	2023
	(non audited)	(non audited)
Consolidated net profit of the period	118,352	87,427
Items of other comprehensive income that may be reclassified to the income statement:		
Companies consolidated by the full consolidation method		
Exchange differences arising from the translation of financial statements expressed in foreign currencies	(8,940)	(92,819)
Changes, net of taxes, in the fair value of derivative financial instruments of cash flow hedges	92	(602)
Impact of hyperinflation in Zimbabwe	-	(3,368)
Companies consolidated by the equity method		
Exchange differences arising from the translation of financial statements expressed in foreign currencies	(3,525)	1,167
Changes, net of taxes, in the fair value of derivative financial instruments of cash flow hedges	2,868	3,691
Items of other comprehensive income that will not be reclassified to the income statement:		
Companies consolidated by the full consolidation method		
Changes, net of taxes, in the revaluation surplus of tangible assets and right of use assets	7,407	42,244
Actuarial deviations, net of taxes	(742)	(388)
Changes, net of taxes, in the fair value of other financial investments recorded at fair value through other comprehensive income	-	(3,875)
Total of other comprehensive income	(2,842)	(53,950)
Total consolidated comprehensive income of the period	115,511	33,477
Attributable:		
to non-controlling interests	59,200	68,548
to the Group	56,310	(35,070)
To be read with the Notes to the Consolidated Financial Statements		

CONSOLIDATED STATEMENTS OF FINANCIAL POSITION
AT JUNE 30, 2024 AND DECEMBER, 31 2023
(Amounts expressed in thousand euros)

	Notes	30.06.2024	31.12.2023
		(non audited)	(audited)
Assets			
Non-current			
Goodwill		12,038	12,567
Intangible assets		737,190	744,201
Tangible assets		926,785	839,025
Right of use assets		340,787	256,346
Financial investments in associated companies	2 and 8	181,556	115,325
Financial investments in joint ventures	2 and 8	333,845	190,394
Other financial investments recorded at amortized cost	9	19,329	44,332
Other financial investments recorded at fair value through other comprehensive income	9	64,408	73,629
Investment properties		124,682	125,802
Customers and other debtors		423,946	331,643
Contract assets		16,255	21,997
Other non-current assets		46,682	48,271
Derivative financial instruments		1,051	857
Deferred tax assets		209,684	193,026
Total of non-current assets		3,438,237	2,997,413
Current			
Inventories		472,367	532,891
Customers and other debtors		1,637,147	1,640,088
Contract assets		792,046	688,543
Other current assets		231,152	148,969
Derivative financial instruments		677	755
Corporate income tax		44,318	43,496
Other financial investments recorded at amortized cost	9	2,131	79,279
Other financial applications	10	93,024	177,258
Cash and cash equivalents without recourse – Demand deposits	10	45,254	59,168
Cash and cash equivalents with recourse – Demand deposits	10	703,340	501,227
Non-current assets held for sale	11	359,102	826,795
Total of current assets		4,380,557	4,698,468
Total Assets	2	7,818,794	7,695,881
Liabilities			
Non-current			
Loans without recourse	12	194,247	125,609
Loans with recourse	12	1,065,951	1,078,037
Other financial liabilities	13	10,351	11,451
Lease liabilities		196,862	192,820
Derivative financial instruments		75	-
Suppliers and sundry creditors		57,114	28,131
Contract liabilities		376,319	304,505
Other non-current liabilities		134,844	151,116
Provisions		143,920	133,255
Deferred tax liabilities		226,269	224,510
Total of non-current liabilities		2,405,952	2,249,435
Current			
Loans without recourse	12	31,197	112,518
Loans with recourse	12	839,668	720,220
Other financial liabilities	13	275,259	394,838
Lease liabilities		170,122	160,256
Suppliers and sundry creditors		1,672,696	1,499,128
Contract liabilities		602,299	737,499
Other current liabilities		916,539	723,789
Corporate income tax		46,240	43,884
Non-current liabilities held for sale	11	115,061	308,806
Total of current liabilities		4,669,080	4,700,938
Total Liabilities	2	7,075,032	6,950,373
Shareholders' equity			
Share capital		306,776	306,776
Own shares		(10,232)	(10,232)
Reserves, retained earnings and share premiums		(120,847)	(183,336)
Consolidated net profit of the period / year		49,336	113,153
Own funds attributable to the Group		225,033	226,361
Non-controlling interests		518,729	519,148
Total shareholders' equity		743,762	745,509
Total shareholders' equity and liabilities		7,818,794	7,695,881

To be read with the Notes to the Consolidated Financial Statements

CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY
FOR THE SIX-MONTH PERIODS ENDED AT JUNE 30, 2024 AND 2023
(Amounts expressed in thousands of euros)

	Fair value reserves												
	Share capital	Own shares	Share premiums	Financial investments	Fixed assets	Derivatives	Currency translation reserve	Legal reserves	Other reserves and retained earnings	Net profit of the year / period	Own funds attributable to the Group	Non-controlling interests	Total shareholders' equity
Balance at 31 December 2022 (Restated)	306,776	(10,232)	126,034	22,297	97,988	55,344	(338,059)	57,733	(137,478)	52,422	232,824	320,787	553,611
Movements with equity holders													
Dividend distribution	-	-	-	-	-	-	-	-	(30,138)	-	(30,138)	(34,684)	(64,822)
Other movements													
Other comprehensive income of the period	-	-	-	(3,875)	30,063	3,089	(90,433)	-	(3,755)	-	(64,911)	10,961	(53,950)
Consolidated net profit of the period	-	-	-	-	-	-	-	-	-	29,841	29,841	57,586	87,427
Transfers to other reserves	-	-	-	-	-	-	-	-	-	40,729	(40,729)	-	-
Others	-	-	-	-	-	-	-	-	(1,146)	-	(1,146)	2,772	1,625
Changes in the ownership interest in subsidiaries:													
- Other acquisitions / disposals of non-controlling interests	-	-	-	-	-	-	-	-	(9,922)	-	(9,922)	13,573	3,650
Balance at 30 June 2023 (non audited)	306,776	(10,232)	126,034	18,422	128,052	58,433	(428,492)	57,733	(141,711)	41,534	156,547	370,995	527,542
Balance at 31 December 2023 (audited)	306,776	(10,232)	126,034	18,422	155,846	55,075	(485,727)	57,733	(110,718)	113,153	226,361	519,148	745,509
Movements with equity holders													
Dividend distribution	-	-	-	-	-	-	-	-	(38,397)	-	(38,397)	(19,111)	(57,509)
Other movements													
Other comprehensive income of the period	-	-	-	-	6,868	2,960	(2,111)	-	(742)	-	6,974	(9,815)	(2,842)
Consolidated net profit of the period	-	-	-	-	-	-	-	-	-	49,336	49,336	69,016	118,352
Transfers to other reserves	-	-	-	-	-	-	-	-	113,153	(113,153)	-	-	-
Others	-	-	-	-	-	-	-	-	(4,385)	-	(4,385)	(2,952)	(7,337)
Changes in the ownership interest in subsidiaries:													
- Other acquisitions / disposals of non-controlling interests	-	-	-	-	-	-	-	-	(14,856)	-	(14,856)	(37,556)	(52,412)
Balance at 30 June 2024 (non audited)	306,776	(10,232)	126,034	18,422	162,714	58,035	(487,838)	57,733	(55,946)	49,336	225,033	518,729	743,762
To be read with the Notes to the Consolidated Financial Statements													

CONSOLIDATED STATEMENTS OF CASH-FLOWS
FOR THE SIX-MONTH PERIODS ENDED AT JUNE 30, 2024 AND 2023
(Amounts expressed in thousand euros)

	Notes	2024 (non audited)	2023 (non audited)
Operating activities			
Cash receipts from customers		2,439,634	2,348,953
Cash paid to suppliers		(1,460,704)	(1,722,783)
Cash paid to employees		(452,562)	(413,832)
Cash generated from operating activities		526,367	212,337
Income tax (paid)/received		(63,886)	(18,898)
Other receipts/(payments) generated by operating activities		(30,234)	(6,863)
Net cash-flows from operating activities (1)		432,247	186,576
Investment activities			
Cash receipts from:			
Financial investments		123,268	6,193
Tangible assets, intangible assets and right of use assets		19,543	10,480
Investment grants		577	6,490
Interest and similar income		71,757	41,465
Dividends		1,128	2,240
Other financial applications		84,234	51,856
		300,507	118,723
Cash paid in respect of:			
Financial investments		(37,522)	-
Tangible assets, intangible assets and right of use assets		(241,598)	(141,566)
		(279,120)	(141,566)
Net cash-flows from investment activities (2)		21,387	(22,843)
Financing activities			
Cash receipts from:			
Loans obtained		359,322	422,284
Factoring and Suppliers payment management operations		178,613	82,434
		537,935	504,718
Cash paid in respect of:			
Loans obtained		(236,628)	(556,729)
Leases, Factoring and Suppliers payment management operations		(344,415)	(80,740)
Interest and similar expense		(166,206)	(147,529)
Dividends		(56,310)	(64,822)
		(803,560)	(849,821)
Net cash-flows from financing activities (3)		(265,624)	(345,103)
Variation of cash and cash equivalents (4)=(1)+(2)+(3)		188,010	(181,369)
Impact of hyperinflation on cash and cash equivalents		-	(19,993)
Exchange rate effect		189	(9,627)
Impact of hyperinflation on the initial balance of cash and cash equivalents		-	2,598
Cash and cash equivalents at the beginning of the period		560,395	696,705
Cash and cash equivalents at the end of the period	10	748,594	488,315

To be read with the Notes to the Consolidated Financial Statements

0. Introductory note

Mota-Engil, SGPS, S.A., with head office at Edifício Mota, Rua do Rego Lameiro, nº 38 4300 - 454 Porto - Portugal (Mota-Engil, SGPS or Company), and its affiliates (Group or Mota-Engil Group), have as its core businesses the execution of public and private construction works and related activities, as well as the waste collection and treatment. The Group's activity is developed essentially through the six following business units: Europe – Engineering and Construction (Europe – E&C), Africa – Engineering and Construction (Africa – E&C), Latin America – Engineering and Construction (Latin America – E&C), Environment, Capital and Mext. The shares of Mota-Engil, SGPS are listed at Euronext Lisbon.

The detailed description of the Group's activities is provided in Note.2 Business segments of these Notes.

All amounts disclosed in these Notes are presented in thousand euros, rounded off to the unit, unless explicitly stated otherwise.

1. Basis of presentation, of consolidation and material accounting policies

1.1. Basis of presentation

The attached consolidated financial statements of Mota-Engil Group were prepared on a going concern basis from the books and accounting records of the companies comprising it, adjusted in the consolidation process.

The Board of Directors assessed the ability of the Group to operate in a going concern basis, taking in consideration all relevant information, facts, and circumstances of financial, commercial or other nature, including events occurred after the reference date of the financial statements, available on the future. As a result of the assessment made, the Board of Directors concluded that the Group has adequate resources to maintain its businesses, having no intention to cease them in the short term and so it found appropriate the use of the going concern assumption in the preparation of the attached consolidated financial statements.

The attached consolidated financial statements were prepared in accordance with the International Financial Reporting Standards (IFRS) issued by the International Accounting Standards Board (IASB) and in accordance with the interpretations issued by the International Financial Reporting Interpretations Committee (IFRIC) or by the former Standards Interpretation Committee (SIC), as adopted by the European Union at January 1, 2024. Regarding Group companies which adopt different accounting standards, conversion adjustments to IFRS were performed.

These consolidated financial statements are presented in Euro since it is the main currency of the Group's operations. The financial statements of the affiliate companies expressed in foreign currency were translated to Euro in accordance with the described in the Notes 1.3 h) and i) of the basis of consolidation disclosed in the 2023 Consolidated Report and Accounts.

All estimates and assumptions made by the Board of Directors were based on its knowledge of the events and transactions in progress at the approval date of these financial statements.

In preparing the attached consolidated financial statements, in accordance with the IFRS, the Group's Board of Directors adopted certain assumptions and estimates which affected the reported amounts of assets and liabilities, as well as the income and expenses incurred in the periods disclosed, which are described in subparagraph r) of the chapter 1.4 Material accounting policies disclosed in the 2023 Consolidated Report and Accounts.

At last, the consolidated financial statements of Mota-Engil Group at June 30, 2024 were prepared in accordance with the accounting policies and the calculations methods disclosed in the 2023 Consolidated Report and Accounts, taking in consideration the provisions of IAS 34 – Interim financial reporting.

1.2. STANDARDS, INTERPRETATIONS, AMENDMENTS AND REVISIONS WHICH BECAME EFFECTIVE IN THE SEMESTER

The following standards, interpretations, amendments and revisions endorsed by the European Union were adopted for the first time in the six-month period ended at June 30, 2024:

Standard / Interpretation	Applicable in the European Union in the financial years started in or after	Contents
IAS 1 (amendment), Classification of liabilities as Non-current and Current and Non-current liabilities with covenants	01/Jan/24	These amendments clarify that liabilities are classified as either current or non-current balances depending on the rights that an entity has to defer its settlement for at least 12 months after the reporting date. They clarify also that the covenants that an entity is required to comply with, on or before the reporting date, affect the classification of a liability as current or non-current, even if the covenants are only assessed after the entity's reporting date. When an entity classifies liabilities arising from loan arrangements as non-current and those liabilities are subject to covenants, it is required to disclose information that enables investors to assess the risk that the liabilities could become repayable within 12 months, such as: a) the carrying amount of the liabilities; b) the nature of the covenants and the compliance dates; and c) the facts and circumstances that indicate that the entity may have difficulty complying with covenants when it is required to do so. These amendments are applied retrospectively.
IAS 7 (amendment) and IFRS 7 (amendment), Supplier finance arrangements	01/Jan/24	These amendments require an entity to provide additional disclosures about its supplier finance arrangements to enable: i) the assessment of how supplier finance arrangements affect an entity's liabilities and cash flows; and ii) the understanding of the effect of supplier finance arrangements on an entity's exposure to liquidity risk and how the entity might be affected if the arrangements were no longer available. The additional requirements complement presentation and disclosure requirements already in IFRS as set out in the IFRS IC's Agenda decision of December 2020.
IFRS 16 (amendment), Lease liability in a sale and leaseback	01/Jan/24	This amendment introduces guidance for the subsequent measurement of lease liabilities, in the scope of sale and leaseback transactions that qualify as "sales" under IFRS 15, with higher impact when some or all the lease payments are variable lease payments that do not depend on an index or rate. Whilst subsequently measuring lease liabilities, seller-lessees determine "lease payments" and "revised lease payments" in a way that does not result in the seller-lessees recognizing any gains/(losses) relating with the right of use that they retain. This amendment is applied retrospectively.

In the six-month period ended at June 30, 2024, no material impacts arose in the attached consolidated financial statements as a result of the adoption of the standards, interpretations, amendments, and revisions above referred.

1.3. STANDARDS, INTERPRETATIONS, AMENDMENTS AND REVISIONS NOT YET ENDORSED BY THE EUROPEAN UNION

The following standards, interpretations, amendments and revisions, with mandatory application in future years, at June 30, 2024 were not yet endorsed by the European Union:

Standard / Interpretation	Applicable in the European Union in the financial years started in or after	Contents
IAS 21 (amendment), The Effects of Changes in Foreign Exchange Rates: Lack of Exchangeability	1/Jan/25	This amendment adds requirements for determining whether a currency can be exchanged for another currency (exchangeability) and defining how to determine the spot exchange rate to be used when it is not possible to exchange a currency for a long period of time. This change also requires the disclosure of information that allows understanding how the currency that cannot be exchanged for another currency affects, or is expected to affect, the financial performance, financial position and cash flows of the entity, in addition to the spot exchange rate used on the reporting date and how it was determined.
IFRS 7 (amendment) and IFRS 9 (amendment), Amendments to the Classification and Measurement of Financial Instruments	01/Jan/26	These amendments intend to: i) clarify the date of recognition and derecognition of some financial assets and liabilities, with a new exception for some financial liabilities settled through an electronic cash transfer system; ii) clarify and add further guidance for assessing whether a financial asset meets the solely payments of principal and interest (SPPI) criterion, such as: 1) assets without recourse; 2) contractually linked instruments; and 3) instruments with features linked to meeting environmental, social, and governance (ESG) targets; iii) new disclosure requirements for instruments with contractual terms that can change cash flows in terms of timing and amount; and iv) update the disclosure requirements for equity instruments designated at fair value through other comprehensive income, separating the fair value reserve into the fair value gains or losses of the investments derecognized and those held at the end of the period. These amendments apply at the date they become effective without restating the comparatives.
IFRS 18 (new), Presentation and Disclosure in Financial Statement	1/Jan/27	This new standard will replace the current IAS 1. While retaining many of the existing principles of IAS 1, it is focused on the specification of a structure for the statement of profit or loss, composed of categories and required subtotals. Items in the statement of profit or loss will be classified into one of three categories: operating, investing, financing. Specified subtotals and totals will be required being the main change the mandatory inclusion of the subtotal "Operating profit or loss". This standard also includes improvements to the disclosure of management performance measures including the reconciliation with the most similar specified subtotal in IFRS Accounting standards. This standard also enhances guidance on the principles of aggregation and disaggregation of information in the financial statements and respective notes, based on their shared characteristics. This standard applies retrospectively.
IFRS 19 (new), Subsidiaries without Public Accountability: Disclosures	1/Jan/27	IFRS 19 is a voluntary standard which allows "Eligible" subsidiaries to use IFRS Accounting Standards with reduced disclosure requirements. IFRS 19 is a disclosure-only standard and works alongside other IFRS Accounting Standards for recognition, measurement, and presentation requirements. A subsidiary is "Eligible" if (i) it does not have public accountability; and (ii) has a parent that prepares consolidated financial statements available for public use that comply with IFRS Accounting Standards. IFRS 19 can be applied by "Eligible" subsidiaries when preparing their own consolidated, separate or individual financial statements. Complete comparative information needs to be prepared under IFRS 19 unless any exemption applies.

At the present date, no material impacts are expected in the attached consolidated financial statements as a result of the adoption of the standards, interpretations, amendments, and revisions above referred.

2. Business segments

The Group uses its internal organization for management purposes as a basis for its reporting of information by business segments.

From January 1, 2023, the Group is organized accordingly with the following business segments: Europe – E&C, Africa – E&C, Latin America - E&C, Environment, Capital and Mext. Additionally, the amounts related to Mota-Engil, SGPS and other instrumental companies are included in the caption of “Others, eliminations and intra-group”, which also includes the amounts related to the transactions and balances maintained between the companies of the different business segments.

These segments were chosen taking in consideration the fact that they correspond to Group units that develop activities where it is possible to identify separately their income and expenses, for which separate financial information is prepared, for which its operating results are reviewed by management and over which decisions are taken.

The companies / entities included in the consolidation perimeter and the respective consolidation methods, headquarters, percentage of consolidation, activity, incorporation date and acquisition date are the ones disclosed in Appendix A.

In the six-month periods ended at June 30, 2024 and 2023, the financial information by business segment can be analyzed as follows:

	Sales and services rendered		EBITDA	
	2024	2023	2024	2023
Africa - E&C	658,694	675,606	144,626	146,465
Environment	264,408	254,238	54,394	52,366
Latin America - E&C	1,486,946	1,325,866	168,259	135,710
Capital	41,698	40,399	(2,837)	1,067
Europe - E&C	296,736	291,348	21,664	14,882
MEXT	21,174	23,898	7,198	3,398
Others, eliminations and intra-group	(37,309)	(53,555)	3,042	(1,570)
	2,732,346	2,557,800	396,345	352,317

EBITDA corresponds to the algebraic sum of the following captions of the consolidated income statement by natures: “Sales and services rendered”, “Costs of goods sold, materials consumed and changes in production”, “Third-party supplies and services”, “Wages and salaries” and “Other operating income / (expenses)”.

In the six-month periods ended at June 30, 2024 and 2023, the information regarding amortizations and depreciations, as well as regarding impairment losses and provisions can be analyzed as follows:

	Amortizations and depreciations		Impairment losses and Provisions	
	2024	2023	2024	2023
Africa - E&C	67,545	50,452	(2,805)	15,870
Environment	42,328	38,029	421	774
Latin America - E&C	25,655	19,877	21,674	2,270
Capital	1,263	2,252	(14)	(12)
Europe - E&C	7,606	8,975	115	566
MEXT	163	24	(64)	(1)
Others, eliminations and intra-group	389	614	(4,603)	-
	144,949	120,222	14,724	19,467

At June 30, 2024 and December 31, 2023, the total net assets and liabilities of the Group by business segment can be analyzed as follows:

	Assets		Liabilities	
	30.06.2024	31.12.2023	30.06.2024	31.12.2023
Africa - E&C	3,100,585	2,929,638	2,455,175	2,298,974
Environment	1,066,040	1,145,186	888,488	891,666
Latin America - E&C	2,923,749	3,025,208	2,472,185	2,601,612
Capital	212,212	217,777	105,893	113,268
Europe - E&C	1,087,441	1,044,922	852,207	828,128
MEXT	343,924	320,539	265,949	245,101
Others, eliminations and intra-group	(915,156)	(987,390)	35,134	(28,376)
	7,818,794	7,695,881	7,075,032	6,950,373

At June 30, 2024 and December 31, 2023, the investment performed (capex) and the financial investments in associated companies and in joint ventures by business segment can be analyzed as follows:

	Capex (a)		Financial investments in associated companies and in joint ventures	
	30.06.2024	31.12.2023	30.06.2024	31.12.2023
Africa - E&C	230,455	270,763	68,160	64,165
Environment	21,699	112,349	11,105	7,420
Latin America - E&C	29,972	69,572	335,302	147,298
Capital	6,957	16,179	76,102	78,633
Europe - E&C	11,568	32,893	-	-
MEXT	8,282	11,178	2,109	-
Others, eliminations and intra-group	490	427	22,623	8,202
	309,423	513,360	515,401	305,718

(a) Net increase (increases – disposals) occurred in the period in the captions intangible assets, tangible assets and right of use assets, excluding the ones related to the concessions business in Mexico.

3. Other operating income / (expenses)

In the six-month periods ended at June 30, 2024 and 2023, this caption was influenced, among other amounts, by 3,975 thousand euros and 55,292 thousand euros, respectively, of positive exchange differences.

4. Financial results

The financial results (financial income and gains - financial costs and losses) for the six-month periods ended at June 30, 2024 and 2023 can be analyzed as follows:

	2024	2023
Financial income and gains		
Financial assets recorded at amortized cost:		
Interest income	75,498	35,294
Prompt payment discounts received	143	441
Favourable exchange differences	62,205	267,332
Other financial assets:		
Income from equity investments - Other financial investments recorded at fair value through other comprehensive income	884	2,240
Other financial income and gain	3,186	14,714
	141,916	320,021
Financial costs and losses		
Financial liabilities recorded at amortized cost		
Interest expenses	153,783	101,393
Prompt payment discounts granted	235	181
Unfavourable exchange differences	63,890	243,088
Other financial liabilities:		
Other financial costs and losses	19,009	57,929
	236,917	402,591
	(95,001)	(82,570)

5. Gains / (losses) in associates and joint ventures

In the six-month periods ended at June 30, 2024 and 2023, the balance of this caption was justified, essentially, by the performance of Martifer, of the highway concession companies in Portugal and in Mexico and, in 2024, by the companies associated with the "Lobito Corridor" concession.

6. Gains / (losses) on the acquisition and disposal of subsidiaries, joint ventures and associated companies

In the six-month period ended at June 30, 2024, the balance of this caption correspond, essentially, to the capital gain generated by the sale of 9% of Lineas Subgroup (1,900 thousand euros), as well as by the the gain generated with the revaluation of some Mexican concessionary companies following the loss of its control (20,000 thousand euros).

7. Earnings per share

The Company issued only ordinary shares and therefore there are no special dividends or voting rights.

Furthermore, there are no situations in the Group that might lead to a reduction of earnings per share as a result of options, warrants, convertible bonds or other rights associated to ordinary shares. Therefore, there is no dissimilarity between the calculation of basic earnings per share and the calculation of diluted earnings per share.

In the six-month periods ended at June 30, 2024 and 2023 no shares were issued. Therefore, at June 30, 2024 and 2023, the share capital of the Company arose to 306,775,950 euros and was represented by 306,775,950 ordinary shares with a nominal value of 1 Euro each.

In the six-month periods ended at June 30, 2024 and 2023, the calculation of the earnings per share can be detailed as follows:

		2024	2023
Consolidated net profit of the period attributable to the Group	(I)	49,336	29,841
Number of shares outstanding at the beginning of the period		306,775,950	306,775,950
Number of shares outstanding at the end of the period		306,775,950	306,775,950
Weighted average number of ordinary shares	(II)	306,775,950	306,775,950
Weighted average number of own shares in the period	(III)	6,091,581	6,091,581
Average number of shares outstanding	(II - III)	300,684,369	300,684,369
Earnings per share:			
basic	(I) / (II - III)	0.164 €	0.099 €
diluted	(I) / (II - III)	0.164 €	0.099 €

8. Financial investments in associated companies and in joint ventures

At June 30, 2024 and December 31, 2023, the detail of the financial investments in associated companies was as follows:

	30.06.2024	31.12.2023
Consorcio Tren Ligero Línea 4 Guadalajara (Latin America - E&C segment)	44,349	17,744
Duro Felguera (Latin America - E&C segment)	35,229	-
APP Coatzacoalcos Villahermosa (Latin America - E&C segment)	24,025	22,510
Autopista Urbana Siervo de la Nación (Latin America - E&C segment)	23,674	26,622
Martifer (Others, eliminations and intra-group segment)	21,932	19,932
Concesionaria Alternativas Viales (Latin America - E&C segment)	9,380	10,546
Others	22,968	17,971
	181,556	115,325

In the six-month period ended at June 30, 2024, the increase occurred in Consorcio Tren Ligero Línea 4 Guadalajara financial investment was justified, essentially, by the increase occurred in the supplementary capital granted to that associate. Additionally, as a result of the conclusion of the share capital increase operation of Duro Felguera, in February 2024, the Group converted the loan granted to that affiliate into ordinary shares representative of 23.89% of its share capital.

At June 30, 2024 and December 31, 2023, the detail of the financial investments in joint ventures was as follows:

	30.06.2024	31.12.2023
Lineas Group (Capital segment)	76,093	78,626
Lobito Atlantic Holding (Africa - E&C segment)	65,342	49,946
Mota-Engil Aeropuertos (Latin America - E&C segment)	39,092	-
AZPAU Entretenimiento (Latin America - E&C segment)	36,117	-
CMRO Nayarit (Latin America - E&C segment)	27,969	-
Concesionaria Cua and Vías Y Construcciones (Latin America - E&C segment)	26,138	28,716
Sistemas Electricos Metropolitanos (Latin America - E&C segment)	21,643	20,959
Desarrolladora Multimodal Istmo (Latin America - E&C segment)	11,633	-
Consorcio Línea Panama Norte (Latin America - E&C segment)	9,441	6,091
Others	20,376	6,055
	333,845	190,394

In the six-month period ended at June 30, 2024, the increase in this caption resulted, essentially, from the transfer of a group of Mexican concessionary companies recorded at December 31, 2023 under the captions "Non-current assets/liabilities held for sale" following the loss of its control.

9. Other financial investments

At June 30, 2024 and December 31, 2023, the detail of the other financial investments was as follows:

	30.06.2024	31.12.2023
Other financial investments recorded at amortized cost		
Non-current		
Ivory Coast sovereign bonds	-	24,728
Mozambique sovereign bonds	19,329	19,604
	19,329	44,332
Current		
Angolan sovereign bonds	-	74,846
Ivory Coast sovereign bonds	-	4,121
Mozambique sovereign bonds	2,131	311
	2,131	79,279
	21,460	123,610
Other financial investments recorded at fair value through other comprehensive income		
BAI - Banco Angolano de Investimentos	35,030	35,031
Invesurb investment fund	5,840	5,837
STI	5,252	5,071
Autopista Urbano Tramo Oriente	4,016	4,197
Auto - Sueco Angola	2,044	2,044
Desarrolladora Multimodal Istmo	-	10,716
Others	12,226	10,733
	64,408	73,629

In the six-month period ended at June 30, 2024, the Group sold all of its Ivory Coast sovereign bonds and was fully reimbursed for the Angolan sovereign bonds that it held.

In the six-month period ended at June 30, 2024, the financial investment in “Desarrolladora Multimodal Istmo” was transferred to the caption “Financial investments in joint ventures”.

10. Cash and cash equivalents and Other financial applications

The amounts included in the captions “Cash and cash equivalents with recourse – Demand deposits” and “Other financial applications” at June 30, 2024 and December 31, 2023 were as follows:

	Demand deposits		Other financial applications		Total	
	30.06.2024	31.12.2023	30.06.2024	31.12.2023	30.06.2024	31.12.2023
Other treasury applications	1,867	1,722	-	-	1,867	1,722
Bank deposits and cash in hand						
Bank deposits	694,077	497,309	93,024	177,258	787,101	674,566
Cash in hand	7,396	2,196	-	-	7,396	2,196
	703,340	501,227	93,024	177,258	796,364	678,485

The amounts included in the caption “Cash and cash equivalents without recourse – Demand deposits” at June 30, 2024 and December 31, 2023 were as follows:

	Demand deposits	
	30.06.2024	31.12.2023
Bank deposits and cash in hand		
Bank deposits	45,236	59,152
Cash in hand	18	17
	45,254	59,168

11. Non-current assets / liabilities held for sale

The information regarding the non-current assets and liabilities held for sale at June 30, 2024 and December 31, 2023, can be analyzed as follows:

	30.06.2024	31.12.2023
Assets associated to the Polish operations (Europe - E&C segment / Mext segment)	167,295	176,727
Assets associated to Concesionaria Tultepec AIFA Pirámides (Latin America - E&C segment)	79,793	79,887
Assets associated to Concesionaria Autopista Cardel Poza Rica (Latin America - E&C segment)	39,578	40,881
Assets associated to Vias y Comunicaciones and Concesionaria Cua (Latin America - E&C segment)	31,531	31,050
Assets associated to Concesionaria Autopista Tuxpan Tampico (Latin America - E&C segment)	23,081	22,940
Assets associated to APP Tamaulipas (Latin America - E&C segment)	17,452	17,828
Assets associated to CMRO Nayarit (Latin America - E&C segment)	-	211,226
Assets associated to AZPAU Entretenimiento (Latin America - E&C segment)	-	123,902
Assets associated to Mota-Engil Aeropuertos (Latin America - E&C segment)	-	116,721
Others	373	5,632
Non-current assets held for sale	359,102	826,795

	30.06.2024	31.12.2023
Liabilities associated to Polish operations (Europe - E&C segment / Mext segment)	113,022	123,383
Liabilities associated to Concesionaria Tultepec AIFA Pirámides (Latin America - E&C segment)	2,001	1,509
Liabilities associated to CMRO Nayarit (Latin America - E&C segment)	-	171,114
Liabilities associated to AZPAU Entretenimiento (Latin America - E&C segment)	-	7,123
Liabilities associated to Mota-Engil Aeropuertos (Latin America - E&C segment)	-	5,677
Others	38	-
Non-current liabilities held for sale	115,061	308,806

In the six-month period ended at June 30, 2024, as a result of the reorganization of the Group's concessions portfolio, it performed the partial sale / by laws changes in some of the Mexican concessionary companies (CMRO Nayarit, Mota-Engil Aeropuertos and Azpau) having lost its control. Therefore, those companies, at June 30, 2024, were consolidated using the equity method and are now recorded under the caption "Financial investments in joint ventures".

12. Loans

The amounts related to loans with recourse at June 30, 2024 and December 31, 2023 were as follows:

	Current (until 1 year)	between 1 and 2 years	between 2 and 5 years	more than 5 years	Non-current	Total
30.06.2024						
Non-convertible bond loans	80,943	61,583	187,189	9,200	257,972	338,915
Amounts owe to credit institutions:						
Bank loans	463,385	365,242	406,489	14,606	786,337	1,249,721
Overdraft facilities	113,500	-	-	-	-	113,500
Revolving facilities	31,621	-	-	-	-	31,621
Other loans obtained:						
Commercial paper issues	129,884	21,643	-	-	21,643	151,527
Others	20,335	-	-	-	-	20,335
	839,668	448,467	593,678	23,806	1,065,951	1,905,619
31.12.2023						
Non-convertible bond loans	80,534	61,241	184,121	3,629	248,990	329,525
Amounts owe to credit institutions:						
Bank loans	472,235	373,932	400,581	37,080	811,593	1,283,828
Overdraft facilities	47,296	-	-	-	-	47,296
Revolving facilities	2,985	-	-	-	-	2,985
Other loans obtained:						
Commercial paper issues	90,615	17,453	-	-	17,453	108,068
Others	26,555	-	-	-	-	26,555
	720,220	452,626	584,702	40,709	1,078,037	1,798,257

The amounts related to loans without recourse at June 30, 2024 and December 31, 2023 were as follows:

	Current (until 1 year)	between 1 and 2 years	between 2 and 5 years	more than 5 years	Non-current	Total
30.06.2024						
Amounts owe to credit institutions:						
Bank loans	19,799	57,241	63,620	71,386	192,247	212,045
Revolving facilities	7,932	-	-	-	-	7,932
Other loans obtained:						
Commercial paper issues	3,466	-	2,000	-	2,000	5,466
	31,197	57,241	65,620	71,386	194,247	225,443
31.12.2023						
Amounts owe to credit institutions:						
Bank loans	100,587	9,797	47,528	67,067	124,392	224,979
Revolving facilities	6,432	-	-	-	-	6,432
Other loans obtained:						
Commercial paper issues	5,500	1,216	-	-	1,216	6,716
	112,518	11,013	47,528	67,067	125,609	238,127

13. Other financial liabilities

The amounts related to other financial liabilities at June 30, 2024 and December 31, 2023 were as follows:

	Non-current		Current	
	30.06.2024	31.12.2023	30.06.2024	31.12.2023
Factoring	-	-	203,619	184,131
Suppliers payment management operations	10,351	11,451	71,640	210,707
	10,351	11,451	275,259	394,838

14. Changes in the consolidation perimeter

In the six-month period ended at June 30, 2024, the changes occurred in the consolidation perimeter were as follows:

Companies incorporated / companies consolidated by the first time

Business area – Latin America - E&C
Aeropuertos Mexicanos O&M SAPI DE C.V.
Consorcio Lusoperuano
Consorcio San Felipe
Constructora CMRO, SAPI de C.V.
Desarrolladora Multimodal Istmo de Tehuantepec, S.A. de C.V.
Duro Felguera, S.A.
Inter Mota Latam, Agente de Seguros Y de Fianzas, SAPI de C.V.
Terminales del Istmo Salina Cruz y Coatzacoalcos, SAPI de C.V.
Business area - Capital
HLO - Sociedade Gestora do Edifício, S.A.
HLO II - Sociedade Gestora do Parque de Estacionamento, S.A.
Lineas II - Concessões, S.A.
Lusolav - Gestão da Ferrovia de Alta Velocidade, S.A.
Lusolav II - Gestão da Ferrovia de Alta Velocidade, S.A.
Mota-Engil Concessões Finance, S.A.
Mota-Engil Renewing Energy, S.A.

Participation increases

Business area - Africa - E&C
Prefal – Préfabricados de Luanda, Lda. (company already controlled)
Business area - Environment
AGIR - Ambiente e Gestão Integrada de Resíduos, Lda. (company already controlled)
Algar - Valorização e Tratamento de Resíduos Sólidos, S.A. (company already controlled)
Amarsul - Valorização e Tratamento de Resíduos Sólidos, S.A. (company already controlled)
Ambital – Investimentos Ambientais no Alentejo, EIM (company previously held with significant influence)
Citrup – Centro Integrado de Resíduos, Lda. (company previously held with significant influence)
CTR Santa Luzia Tratamento e Disposição de Resíduos Ltda. (company previously held with significant influence)
Ecolezíria - Empresa Intermunicipal para Tratamento de Resíduos Sólidos, EIM (company previously held with significant influence)
ECOSS Ambiental Serviços de Limpeza Urbana - SPE Ltda. (company previously held with significant influence)
Eco Vision LLC (company already controlled)
Ecolife, S.A. (company already controlled)
Ekosrodowisko z.o.o. (company already controlled)
Empresa Geral de Fomento, S.A. (company already controlled)
Ersuc - Resíduos Sólidos do Centro, S.A. (company already controlled)
Geres Participações, S.A. (company already controlled)
Mais ITAPEVI - SPE S.A. (company previously held with significant influence)
Mota-Engil Srodowisko, Sp. z.o.o. (company already controlled)
Novaflex - Técnicas do Ambiente, S.A. (company already controlled)
Real Verde - Técnicas de Ambiente, S.A. (company already controlled)
Resiestrela - Valorização e Tratamento de Resíduos Sólidos, S.A. (company already controlled)
Resiges - Gestão de Resíduos Hospitalares, Lda. (company already controlled)
Resinorte - Valorização e Tratamento de Resíduos Sólidos, S.A. (company already controlled)
Resulima - Valorização e Tratamento de Resíduos Sólidos, S.A. (company already controlled)
SIGA - Sistema Integrado de Gestão Ambiental, S.A. (company already controlled)

SIGAMB - Sistemas de Gestão Ambiental, Lda. (company already controlled)
Suldouro - Valorização e Tratamento de Resíduos Sólidos, S.A. (company already controlled)
Suma (Douro) - Serviços Urbanos e Meio Ambiente, Lda. (company already controlled)
Suma (Esposende) - Serviços Urbanos e Meio Ambiente, Lda. (company already controlled)
Suma (Macau), Lda. (company already controlled)
Suma (Porto) - Serviços Urbanos e Meio Ambiente, S.A. (company already controlled)
Sumalab, S.A. (company already controlled)
Suma - Serviços Urbanos e Meio Ambiente S.A. (company already controlled)
Suma Brasil - Serviços Urbanos e Meio Ambiente, S.A. (company already controlled)
Suma Tratamento, S.A. (company already controlled)
Triaza - Tratamento de Resíduos Industriais da Azambuja, S.A. (company already controlled)
Valnor - Valorização e Tratamento de Resíduos Sólidos, S.A. (company already controlled)
Valorlis - Valorização e Tratamento de Resíduos Sólidos, S.A. (company already controlled)
Valorminho - Valorização e Tratamento de Resíduos Sólidos, S.A. (company already controlled)
Valorsul - Valorização e Tratamento de Resíduos Sólidos das Regiões de Lisboa e do Oeste, S.A. (company already controlled)
Vista Energy Environment & Services, S.A. (company already controlled)
Vista Multi Services, Lda. (company already controlled)
Vista Waste Management, Lda. (company already controlled)

In the six-month period ended at June 30, 2024, the participation increases occurred in the Environment segment were justified, essentially, by the additional acquisition of 38.5% of Suma's share capital from the Urbaser Group.

Business area – Others, eliminations and intra-group

Clima Angola, SGPS S.A. (company currently controlled and previously held with significant influence)

Business area - Mext

Chilwa Minerals, Lda (company now held with significant influence)

Participation decreases

Business area - Latin America - E&C

Administradora Desarrollo MEM (previously controlled company, currently held with significant influence)

Aeropuertos Mexicanos O&M SAPI DE C.V. (previously controlled company, currently held with significant influence)

AZPAU Entretenimiento, SAPI de C.V. (previously controlled company, currently held with significant influence)

CMRO Nayarit SAPI de C.V. (previously controlled company, currently held with significant influence)

Constructora Tampico Ciudad Victoria, SAPI de C.V. (previously controlled company, currently held with significant influence)

Mota-Engil Aeropuertos, SAPI de C.V. (previously controlled company, currently held with significant influence)

Mota-Engil O&M México SAPI (previously controlled company, currently held with significant influence)

Operadora Maritima Matamoros SAPI de C.V. (previously controlled company, currently held with significant influence)

Operadora Tampico Ciudad Victoria, SAPI de C.V. (previously controlled company, currently held with significant influence)

Business area - Capital

D.I. Investimentos, S.A. (company already with joint control)

Hygeia – Edifícios Hospitalares, SGPS, S.A. (company already controlled)

Lineas, Lda. (company already with joint control)

Lineas Concessions Latam Holding, B.V. (company already with joint control)

Lineas - Concessões de Transportes, SGPS, S.A. (company already with joint control)

Lineas International Holding, B.V. (company already with joint control)

Lineas Investimentos SGPS, S.A. (company already with joint control)

Lusoponte - Concessionária para a Travessia do Tejo, S.A. (company already with joint control)

Operadora DI - Operação e Manutenção Rodoviária, S.A. (company already with joint control)

SDI - Subconcessionária do Douro Interior, S.A. (company already with joint control)

Exit of companies

Business area - Latin America - E&C

Desarrolladora Patzcuaro (sold)

15. Others

Consolidated statement of other comprehensive income

In the six-month period ended at June 30, 2024, the exchange differences arising from the translation of financial statements expressed in foreign currencies were originated, mainly, in Latin America (Mexico and Brazil) and in Africa (Angola and Mozambique), while in the six-month period ended at June 30, 2023 they were originated, essentially, in Angola.

In the six-month periods ended at June 30, 2024 and 2023, the changes, net of taxes, in the fair value of derivative financial instruments of cash flow hedges in companies consolidated by the equity method were due, essentially, to Douro Interior.

In the six-month periods ended at June 30, 2024 and 2023, the changes, net of taxes, in the revaluation surplus of tangible assets and right of use assets were due, essentially, to the update of the fair value of some real state assets and heavy equipment's held by the Group in Africa.

Consolidated statement of changes in equity

In the six-month period ended at June 30, 2024, the "Other acquisitions / disposals of non-controlling interests" referred, essentially, to the acquisition of the additional 38.5% of the share capital of Suma, an entity that was already controlled by the Group, from the Group Urbaser.

Liquidity

At June 30, 2024, the Group's liquidity position (capital and interest component) can be analyzed as follows:

	< 1 year	Between 1 and 2 years	30.06.2024 More than 2 years	Undetermined	Total
Financial assets					
Financial assets recorded at amortised cost					
Cash and cash equivalents / other financial applications	841,618	-	-	-	841,618
Customers	1,099,925	32,912	5,506	-	1,138,342
Other debtors - others	298,014	107,753	33,292	-	439,060
Associates and related companies	65,968	292,230	-	-	358,198
State and other public entities (except corporate income tax)	126,846	-	-	-	126,846
Other financial investments recorded at amortised cost	2,632	6,944	13,738	-	23,315
Financial assets recorded at fair value					
Other financial investments recorded at fair value through other comprehensive income	-	-	-	64,408	64,408
Derivative financial instruments	677	1,051	-	-	1,727
Total financial assets within the scope of IFRS - 9	2,435,680	440,889	52,536	64,408	2,993,514
Other non financial assets					
Inventories	472,367	-	-	-	472,367
Contract assets	792,046	16,255	-	-	808,302
Advances to suppliers	9,169	-	-	-	9,169
Other current and non-current assets	231,152	46,682	-	-	277,834
Corporate income tax	44,318	-	-	-	44,318
Non-current assets held for sale	359,102	-	-	-	359,102
Total non financial assets	1,908,155	62,937	-	-	1,971,092
Total assets	4,343,835	503,827	52,536	64,408	4,964,606
Financial liabilities recorded at amortised cost / fair value					
Loans with and without recourse	1,014,195	614,967	774,768	-	2,403,931
Other financial liabilities	298,638	3,070	8,794	-	310,502
Suppliers and sundry creditors	1,683,893	57,114	-	-	1,741,007
Derivative financial instruments	-	75	-	-	75
Total financial liabilities within the scope of IFRS - 9	2,996,727	675,226	783,562	-	4,455,515
Financial liabilities outside the scope of IFRS - 9					
Lease liabilities	194,417	95,734	115,445	-	405,595
Total financial liabilities	3,191,144	770,960	899,007	-	4,861,111
Other non financial liabilities					
Contract liabilities	602,299	376,319	-	-	978,618
Other current and non-current liabilities	916,539	134,844	-	-	1,051,383
Corporate income tax	46,240	-	-	-	46,240
Non-current liabilities held for sale	115,061	-	-	-	115,061
Total non financial liabilities	1,680,138	511,163	-	-	2,191,301
Total liabilities	4,871,281	1,282,123	899,007	-	7,052,411
Liquidity Gap	(527,447)	(778,296)	(846,470)	64,408	(2,087,805)

Accordingly with the liquidity management policy defined by the Group, and in order to mitigate the liquidity gap disclosed at June 30, 2024, it had available but unused credit lines of circa of 360 million euros (504 million euros at December 31, 2023). On the other hand, after June 30, 2024, the Group has already refinanced or is in process of refinancing, circa of 374 million euros of bank debt (236 million euros at December 31, 2023).

16. Subsequent events

Up to the date of issuance of this report, we highlight the following events occurred after June 30, 2024:

“MOTA-ENGIL INFORMS ABOUT THE SIGNING OF AN AGREEMENT IN MEXICO INCLUDING A CONSTRUCTION CONTRACT AMOUNTING TO US\$1.2 BILLION

Mota-Engil S.G.P.S., S.A. (“Mota-Engil”) informs that, through its subsidiary Mota-Engil Mexico, has signed an agreement with Pemex Transformación Industrial, a subsidiary of the state run Mexican national oil company, Petróleos Mexicanos (“PEMEX”), for the construction of a fertilizer industrial plant located in Escolin, Poza Rica, State of Vera Cruz.

The agreement envisages the development of the engineering, construction, financing and operation of a production plant of ammonia, urea and AdBlue with an annual production equivalent to above 700,000 tons.

The construction of this plant will allow the decrease of imports of fertilisers and will significantly strengthen the production autonomy of the country’s agriculture sector, besides promoting sustainable environmental solutions, through the reduction of polluting gas emissions to the atmosphere, which the incorporation of Adblue in fuels promote.

This innovative contract, under a “tolling” model, establishes that the client delivers the main raw materials (gas and water) to the operator, who will be the only responsible for their transformation and for the delivery of the final product, without price change risk of the raw materials and/or any responsibility in the sale of the final product.

The project will be developed in three phases, being the first phase the development of engineering feasibility studies with a duration of four to six months. The second phase, construction, is expected to length 42 months and will have an investment of US\$1.2 billion and will be followed by the technical operation of the plant for 20 years.

Under the agreement, the remuneration will be based on availability payments during the 20-year operation period of the plant, and the investment remuneration will correspond to a fixed tariff, annually updated at the inflation rate, while the operation remuneration component is linked to performance.

Mota-Engil Mexico will be the company responsible for the global coordination of the project and will integrate the associated company, Duro Felguera, which will bring its extensive experience and specialised know-how in the industrial and energy construction sectors. Being this agreement, the first project working together, future partnerships are expected to arise within the context of the new cycle of energy transition and in industrial projects related to the nearshoring, for which Mota-Engil Mexico wants to be a relevant player by reinforcing Mexico’s competitive capacity in the region.”

“MOTA-ENGIL INFORMS ABOUT THE SIGNING OF CONTRACT EXTENSION IN GUINEA FOR THE ESTIMATED AMOUNT OF USD 290 MILLION

Mota-Engil S.G.P.S., S.A. (“Mota-Engil”) informs that, through its subsidiary Mota-Engil Guiné Mandiana, signed the amendment and extension of the contract with Société des Mines du Mandiana S.A., a subsidiary of the Managem Group.

The updated contract refers to the production support ("Industrial Engineering Services") works of the Tri-Kproject, a gold mine located in the Siguiri basin, 90 km northeast of the city of Kankan. The project covers 473 km² and two mining zones and several exploration licenses. The incremental production of the remaining years of the initial deadline (2026) and the extension of the contract until 2029, will allow a turnover increase, resulting from this contract, by around USD 290 million.

With the contract amendment and extension now signed, Mota-Engil reinforces the stability and predictability of its activity in the Industrial Engineering Services area and its diversification strategy in engineering and construction, increasing its order book in that services area in Africa to over 2 billion euros."

17. Approval of the financial statements

The attached consolidated financial statements were approved and authorized for issue by the Board of Directors at August 26, 2024.

Appendix A. Consolidated companies

COMPANIES / ENTITIES INCLUDED IN THE CONSOLIDATED FINANCIAL STATEMENTS BY THE FULL CONSOLIDATION METHOD

At June 30, 2024 the companies / entities included in the accompanying consolidated financial statements by the full consolidation method, their head-quarters, percentage of consolidation, activity, incorporation date and acquisition date were as follows:

Designation	Head Quarters	Percentage of consolidation	Activity	Incorporation date	Acquisition date
Parent Company of the Group and related activities					
Mota-Engil, SGPS, S.A., Sociedade Aberta ("Mota-Engil SGPS")	Portugal (Porto)	-	Management of financial holdings	Aug-90	-
ME 3I, SGPS, S.A. ("ME 3I SGPS")	Portugal (Linda-a-Velha)	61.20	Management of financial holdings	Oct-11	-
Through Mota-Engil Indústria e Inovação		61.20			
Mota-Engil Global - Serviços Partilhados Administrativos e Técnicos, S.A. ("Mota-Engil Global")	Portugal (Porto)	100.00	Administrative Services	Dec-02	-
Through Mota-Engil SGPS		100.00			
Mota-Engil Indústria e Inovação, SGPS, S.A. ("Mota-Engil Indústria e Inovação")	Portugal (Linda-a-Velha)	100.00	Management of financial holdings	Nov-10	-
Through Mota-Engil SGPS		100.00			
Mota-Engil Mediação de Seguros, S.A. ("Mota-Engil Mediação")	Portugal (Porto)	100.00	Insurance mediation	Jul-20	-
Through Mota-Engil SGPS		100.00			
Capital					
Botelho, Silva & Abreu, Lda. ("Botelho & Abreu")	Portugal (Porto)	100.00	Restaurant	Aug-43	Jun-19
Through Largo do Paço		100.00			
Hygeia – Edifícios Hospitalares, SGPS, S.A. ("Hygeia")	Portugal (Lisbon)	51.00	Management of financial holdings	Dec-18	Apr-20
Through Mota-Engil Engenharia e Construção		50.99			
Through Mota-Engil Ativ, Mota-Engil Capital and Mota-Engil Europa		0.01			
HLO - Sociedade Gestora do Edifício, S.A. ("HLO")	Portugal (Lisbon)	51.96	Management of the hospital complex at Hospital de Lisboa Oriental	Jan-24	-
Through Hygeia		48.96			
Through Mota-Engil Ativ, Mota-Engil Capital and Mota-Engil Engenharia e Construção		3.00			
HLO II - Sociedade Gestora do Parque de Estacionamento, S.A. ("HLO II")	Portugal (Lisbon)	51.00	Management of the parking lot at Hospital de Lisboa Oriental	Jan-24	-
Through Hygeia		51.00			
Immo Park Gdańsk, Sp. z o.o. ("Immo Park Gdańsk")	Poland (Krakow)	100.00	Design, construction, management and exploitation of parking seats	Mar-13	-
Through SCP Financial Investments		100.00			
Immo Park Łódź Sp. z o.o. ("Immo Park Łódź")	Poland (Krakow)	100.00	Design, construction, management and exploitation of parking seats	Dec-13	-
Through SCP Financial Investments		100.00			
Immo Park Warszawa, Sp. z o.o. ("Immo Park Warszawa")	Poland (Krakow)	100.00	Design, construction, management and exploitation of parking seats	Oct-12	-
Through Mota-Engil Central Europe Poland		100.00			
Largo do Paço – Investimentos Turísticos e Imobiliários, Lda. ("Largo do Paço")	Portugal (Amarante)	100.00	Real Estate development	-	Oct-01
Through Mota-Engil Capital		100.00			
ME Ativ Polska Sp. z o.o. ("ME Ativ Polska")	Poland (Krakow)	100.00	Real estate development	Nov-15	-
Through Mota-Engil Real Estate Management		100.00			
Mota-Engil Ativ - Gestão e Manutenção de Ativos, S.A. ("Mota-Engil Ativ")	Portugal (Porto)	100.00	Maintenance and operation of facilities	Jul-94	-
Through Mota-Engil Capital		100.00			
Mota-Engil BCircle, S.A. ("ME BCircle")	Portugal (Vila Franca de Xira)	70.00	Implementation of technical circular economy solutions, promoting waste reduction	Oct-23	-
Through Mota-Engil Ativ		70.00			
Mota-Engil Capital, S.A. ("Mota-Engil Capital")	Portugal (Porto)	100.00	Management of financial holdings	Dec-22	-
Through Mota-Engil SGPS		100.00			

Designation	Head Quarters	Percentage of consolidation	Activity	Incorporation date	Acquisition date
Mota-Engil Central Europe PPP Sp. z.o.o ("ME Central Europe PPP") Through SCP Financial Investments	Poland (Krakow)	100.00 100.00	Design, construction, management and exploitation of parking seats	Mar-12	-
Mota-Engil Central Europe PPP 3 Sp. z.o.o ("ME Central Europe PPP 3") Through SCP Financial Investments	Poland (Krakow)	100.00 100.00	Design, construction, management and exploitation of parking seats	Apr-14	-
Mota-Engil Central Europe PPP 4 Sp. z.o.o ("ME Central Europe PPP 4") Through SCP Financial Investments	Poland (Krakow)	100.00 100.00	Design, construction, management and exploitation of parking seats	Oct-20	-
Mota-Engil Central Europe PPP Road Sp. z.o.o ("ME Central Europe PPP Road") Through SCP Financial Investments	Poland (Krakow)	100.00 100.00	Design, construction, management and exploitation of parking seats	-	Nov-13
Mota-Engil Concessões, S.A. ("Mota-Engil Concessões") Through Mota-Engil Capital	Portugal (Porto)	100.00 100.00	Management of financial holdings	Nov-21	-
Mota-Engil Concessões Finance, S.A. ("Mota-Engil Concessões Finance") Through Mota-Engil Concessões	Portugal (Porto)	100.00 100.00	Preparation of studies and projects, planning, investment, financing and assets management in the areas of transport concessions	May-24	-
Mota-Engil PPP Sp. z.o.o. ("Mota-Engil PPP") Through SCP Financial Investments	Poland (Krakow)	100.00 100.00	Design, construction, management and exploitation of parking seats	Feb-20	-
Mota-Engil Renewing, S.A. ("Mota-Engil Renewing") Through Mota-Engil Capital	Portugal (Porto)	100.00 100.00	Energy, sustainable mobility, recycling and reuse and resources utilization	Aug-18	-
Mota-Engil Renewing Energy, S.A. ("Mota-Engil Renewing Energy") Through Mota-Engil Renewing	Portugal (Porto)	100.00 100.00	Energy, sustainable mobility, recycling and reuse and resources utilization	Apr-24	-
Mota-Engil Renewing Polska Sp. z.o.o. ("Mota-Engil Renewing Polska") Through Mota-Engil Renewing	Poland (Krakow)	100.00 100.00	Energy, sustainable mobility, recycling and reuse and resources utilization	Feb-20	-
SCP Financial Investments, S.A. ("SCP Financial Investments") Through Mota-Engil Concessões	Portugal (Porto)	100.00 100.00	Management of financial holdings	Nov-23	-
VBT - Projectos e Obras de Arquitectura Paisagística, Lda ("VBT") Through Mota-Engil Ativ Through Mota-Engil Ambiente e Serviços	Angola (Luanda)	60.00 50.00 10.00	Landscape gardening and maintenance	Jul-88	-
Environment					
AGIR - Ambiente e Gestão Integrada de Resíduos, Lda. ("Agir") Through Mota-Engil Ambiente e Serviços Through Suma	Cape Verde (Praia)	100.00 50.00 50.00	Treatment and recovery of urban solid waste	Dec-07	-
Akwangola, S.A. ("Akwangola") Through Mota-Engil Angola	Angola (Luanda)	67.00 67.00	Exploitation of water market	Dec-10	Dec-13
Algar - Valorização e Tratamento de Resíduos Sólidos, S.A. ("Algar") Through EGF	Portugal (Loulé)	59.99 59.99	Treatment and recovery of urban solid waste	-	Jun-15
Amarsul - Valorização e Tratamento de Resíduos Sólidos, S.A. ("Amarsul") Through EGF	Portugal (Setúbal)	50.99 50.99	Treatment and recovery of urban solid waste	-	Jun-15
Clean Eburnie SARL ("Clean Eburnie") Through MEEC África	Ivory Coast (Abidjan)	60.00 60.00	Technical studies, conception, finance, constructions and exploration of landfills	Dec-17	-
Eco Eburnie, S.A. ("Eco Eburnie") Through MEEC África	Ivory Coast (Abidjan)	100.00 100.00	Collection of urban solid waste and cleaning and maintenance of streets	Oct-17	Dec-07
Eco Vision LLC ("Eco Vision") Through Suma	Oman (Muscat)	51.00 51.00	Treatment and recovery of urban solid waste	Jul-15	-
Ecolife, S.A. ("Ecolife") Through Mota-Internacional Through Suma	Mozambique (Maputo)	70.00 40.00 30.00	Collection of urban solid waste	Dec-13	-
Ekosrodowisko z.o.o. In Liquidation ("Ekosrodowisko") Through MES	Poland (Bytom)	100.00 100.00	Urban solid waste	Feb-05	Dec-05
Empresa Geral de Fomento, S.A. ("EGF") Through Suma Tratamento	Portugal (Lisbon)	99.99 99.99	Treatment and recovery of urban solid waste	-	Jun-15
Ersuc - Resíduos Sólidos do Centro, S.A. ("Ersuc") Through EGF Through Suma	Portugal (Coimbra)	57.43 51.45 5.98	Treatment and recovery of urban solid waste	-	Jun-15
Geres Participações, S.A. ("Geres Participações") Through Suma	Brazil (Belo Horizonte)	100.00 100.00	Management of financial holdings	Dec-14	Oct-21
MES, Mota-Engil Srodowisko, Sp. z.o.o. ("MES") Through Suma	Poland (Krakow)	100.00 100.00	Urban solid waste	Dec-05	-
Mota-Engil, Ambiente e Serviços, SGPS, S.A. ("Mota-Engil Ambiente e Serviços") Through Mota-Engil Europa	Portugal (Porto)	100.00 100.00	Management of financial holdings	Jun-97	-
Novaflex - Técnicas do Ambiente, S.A. ("Novaflex") Through Suma	Portugal (Lisbon)	100.00 100.00	Collection of other non-hazardous waste	-	Dec-07
Real Verde - Técnicas de Ambiente, S.A. ("Real Verde") Through Novaflex	Portugal (Vila Real)	100.00 100.00	Treatment and disposal of other non-hazardous waste	Dec-07	-

Designation	Head Quarters	Percentage of consolidation	Activity	Incorporation date	Acquisition date
Resiestrela - Valorização e Tratamento de Resíduos Sólidos, S.A. ("Resiestrela")	Portugal (Castelo Branco)	62.94	Treatment and recovery of urban solid waste	-	Jun-15
Through EGF		62.94			
Resiges - Gestão de Resíduos Hospitalares, Lda. ("Resiges")	Portugal (Setúbal)	100.00	Collection of hazardous waste	May-98	Dec-07
Through Novaflex		100.00			
Resinorte - Valorização e Tratamento de Resíduos Sólidos, S.A. ("Resinorte")	Portugal (Braga)	75.10	Treatment and recovery of urban solid waste	-	Jun-15
Through EGF		75.10			
Resulima - Valorização e Tratamento de Resíduos Sólidos, S.A. ("Resulima")	Portugal (Viana do Castelo)	50.99	Treatment and recovery of urban solid waste	-	Jun-15
Through EGF		50.99			
SIGA - Sistema Integrado de Gestão Ambiental, S.A. ("Siga")	Portugal (Ponta Delgada)	70.00	Treatment and disposal of non-hazardous waste	Oct-08	-
Through Suma		70.00			
SIGAMB - Sistemas de Gestão Ambiental, Lda. ("SIGAMB")	Angola (Luanda)	99.90	Technical studies, consultancy and formation in the environmental area	Feb-14	-
Through Novaflex		99.90			
Suldouro - Valorização e Tratamento de Resíduos Sólidos, S.A. ("Suldouro")	Portugal (Vila Nova de Gaia)	59.99	Treatment and recovery of urban solid waste	-	Jun-15
Through EGF		59.99			
Suma (Douro) - Serviços Urbanos e Meio Ambiente, Lda. ("Suma Douro")	Portugal (Murça)	100.00	Collection of urban solid waste	Jul-00	-
Through Suma		100.00			
Suma (Esposende) - Serviços Urbanos e Meio Ambiente, Lda. ("Suma Esposende")	Portugal (Esposende)	100.00	Collection of urban solid waste	Dec-99	-
Through Suma		100.00			
Suma (Macau), Lda. ("Suma Macau")	China (Macau)	99.00	Collection of urban solid waste	-	Dec-13
Through Suma		99.00			
Suma (Porto) - Serviços Urbanos e Meio Ambiente, S.A. ("Suma Porto")	Portugal (Porto)	100.00	Collection of urban solid waste	Nov-08	-
Through Suma		100.00			
Sumalab, S.A. ("Sumalab")	Portugal (Matosinhos)	100.00	Collection of urban solid waste	Dec-00	-
Through Suma		100.00			
Suma Tratamento, S.A. ("Suma Tratamento")	Portugal (Lisbon)	100.00	Management of financial holdings	Oct-14	-
Through Suma		99.98			
Through Suma Esposende and Novaflex		0.02			
Suma – Serviços Urbanos e Meio Ambiente, S.A. ("Suma")	Portugal (Lisbon)	100.00	Collection of urban solid waste	Jun-94	-
Through Mota-Engil Ambiente e Serviços		100.00			
Suma Brasil - Serviços Urbanos e Meio Ambiente, S.A. ("Suma Brasil")	Brazil (Belo Horizonte)	100.00	Waste collection	-	Dec-14
Through Geres Participações		100.00			
Triaza - Tratamento de Resíduos Industriais da Azambuja, S.A. ("Triaza")	Portugal (Azambuja)	100.00	Collection of urban solid waste	Nov-15	-
Through Suma		100.00			
Valnor - Valorização e Tratamento de Resíduos Sólidos, S.A. ("Valnor")	Portugal (Portalegre)	53.32	Treatment and recovery of urban solid waste	-	Jun-15
Through EGF		53.32			
Valorlis - Valorização e Tratamento de Resíduos Sólidos, S.A. ("Valorlis")	Portugal (Leiria)	50.99	Treatment and recovery of urban solid waste	-	Jun-15
Through EGF		50.99			
Valorminho - Valorização e Tratamento de Resíduos Sólidos, S.A. ("Valorminho")	Portugal (Valença)	50.99	Treatment and recovery of urban solid waste	-	Jun-15
Through EGF		50.99			
Valorsul - Valorização e Tratamento de Resíduos Sólidos das Regiões de Lisboa e do Oeste, S.A. ("Valorsul")	Portugal (Loures)	52.92	Treatment and recovery of urban solid waste	-	Jun-15
Through EGF		52.92			
Vista Energy Environment & Services, S.A. ("Vista SA")	Angola (Luanda)	100.00	Management of financial holdings	Jul-08	Dec-13
Through Suma		100.00			
Vista Multi Services, Lda. ("Vista Multi Services")	Angola (Luanda)	93.40	Urban services	May-09	Dec-13
Through Vista SA		80.00			
Through Mota-Engil Angola		13.40			
Vista Waste Management, Lda. ("Vista Waste")	Angola (Luanda)	100.00	Waste collection	Dec-09	Dec-13
Through Vista SA		41.00			
Through Suma		59.00			
Europe					
Carlos Augusto Pinto dos Santos & Filhos S.A. ("Capsfil")	Portugal (Vila Flor)	100.00	Extraction of gravel, sand and crushed stone	Mar-77	Oct-09
Through Mota-Engil Engenharia e Construção		100.00			
Diace - Construtoras das Estradas do Douro Interior A.C.E. ("Diace ACE MEEC")	Portugal (Porto)	53.10	Realization of construction works and services and conception	Nov-08	Dec-15
Through Mota-Engil Engenharia e Construção		53.10			
Glace - Construtoras das Auto-estradas da Grande Lisboa A.C.E. ("Glace ACE MEEC")	Portugal (Porto)	55.55	Realization of construction works and services and conception	Dec-06	Dec-15
Through Mota-Engil Engenharia e Construção		55.55			
Lusitânia - Construtoras das Auto-estradas das Beiras Litoral e Alta A.C.E. ("Lusitânia ACE MEEC")	Portugal (Porto)	83.95	Realization of construction works and services and conception	Apr-01	Dec-15
Through Mota-Engil Engenharia e Construção		83.95			
Mota-Engil Central Europe Ceska Republika, AS ("Mota-Engil Central Europe República Checa")	Czech Rep. (Prague)	100.00	Construction and public works	Jan-97	-
Through Mota-Engil Europa		100.00			

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Mota-Engil Central Europe Management, SGPS, S.A. ("Mota-Engil Central Europe Management")	Portugal (Porto)	100.00	Management of financial holdings	Aug-17	-
Through Mota-Engil Europa		100.00			
Mota-Engil Central Europe, S.A. ("ME Central Europe Poland")	Poland (Krakow)	100.00	Construction works	Feb-53	Mar-99
Through Mota-Engil Central Europe Management		100.00			
Mota-Engil Engenharia e Construção, S.A. ("Mota-Engil Engenharia e Construção")	Portugal (Amarante)	100.00	Construction works and acquisition and sale of properties	Dec-00	-
Through Mota-Engil Europa		100.00			
Mota-Engil Europa, S.A. ("Mota-Engil Europa")	Portugal (Linda-a-Velha)	100.00	Management of financial holdings	Jun-10	-
Through Mota-Engil SGPS		100.00			
Mota-Engil Magyarország Beruházási És Építőipari Zrt. ("Mota-Engil Magyarország")	Hungary (Budapest)	100.00	Construction and public works	Jan-96	-
Through Mota-Engil Europa		100.00			
Mota-Engil Railway Engineering, S.A. ("ME Railway Engineering")	Portugal (Porto)	100.00	Study, projects, execution of works and representation of materials and equipment related to railway works	Jun-18	-
Through Mota-Engil Engenharia e Construção		96.15			
Through MEEC África		3.85			
Norace - Construtoras das Auto-estradas do Norte A.C.E. ("Norace ACE MEEC")	Portugal (Porto)	82.87	Realization of construction works and services and conception	Jun-99	Dec-15
Through Mota-Engil Engenharia e Construção		82.87			
Pinhal - Construtoras das Auto-estradas do Pinhal Interior A.C.E. ("Pinhal ACE MEEC")	Portugal (Porto)	53.52	Realization of construction works and services and conception	Apr-10	Dec-15
Through Mota-Engil Engenharia e Construção		53.52			
Portuscale - Construtoras das Auto-estradas do Grande Porto A.C.E. ("Portuscale ACE MEEC")	Portugal (Porto)	83.95	Realization of construction works and services and conception	Jul-02	Dec-15
Through Mota-Engil Engenharia e Construção		83.95			
Vianor - Construtoras das Auto-estradas da Costa de Prata A.C.E. ("Vianor ACE MEEC")	Portugal (Porto)	83.95	Realization of construction works and services and conception	Apr-00	Dec-15
Through Mota-Engil Engenharia e Construção		83.95			
Africa					
AMGP Agricultura, S.A. ("AMGP")	Portugal (Porto)	100.00	Management of farm projects	Feb-19	Sep-20
Through MEEC África		100.00			
Cecot - Centro de Estudos e Consultas Técnicas, Lda. ("Cecot")	Mozambique (Maputo)	100.00	Construction works' projects and inspection	Sep-98	Apr-11
Through MEEC África		100.00			
Cosamo (Proprietary) Limited ("Cosamo")	South Africa (Joanesburgo)	100.00	Commercial	Dec-76	-
Through Mota Internacional		100.00			
Estradas do Zambeze ("Estradas do Zambeze")	Mozambique (Maputo)	95.00	Road concession	Nov-09	Apr-20
Through MEEC África		95.00			
Fatra - Fábrica de Trefilaria de Angola, S.A. ("Fatra")	Angola (Luanda)	70.00	Manufacturing of iron related products	May-08	-
Through Mota Internacional		70.00			
Fibreglass Sundlete (Moçambique), Lda. ("Fibreglass")	Mozambique (Maputo)	100.00	Commercial	Aug-62	-
Through Mota-Engil Maurícias		100.00			
Indimo, Lda. ("Indimo")	Mozambique (Maputo)	100.00	Real estate development	-	Oct-04
Through Cecot		50.00			
Through MEEC África		50.00			
KARP Joint Venture LLP ("KARP Joint Venture")	Kenya (Nairobi)	62.00	Management of financial holdings	Feb-21	-
Through MEEC África		62.00			
Liwonde Logistics Platform Limited ("Liwonde")	Malawi (Lilongwe)	99.49	Management of companies	Jun-15	-
Through Mota-Engil Investments Malawi		50.00			
Through MEEC África – Malawi branch		49.49			
Malawi Ports Company Limited ("Malawi Ports Company")	Malawi (Lilongwe)	100.00	Shipping	Nov-10	-
Through MEEC África		88.00			
Through Mota-Engil Malawi		12.00			
Malawi Shipping Company Limited ("Malawi Shipping Company")	Malawi (Lilongwe)	100.00	Shipping	Nov-10	-
Through Mota-Engil Malawi		100.00			
Martinox, S.A. ("Martinox")	Angola (Benguela)	67.00	Stainless steel construction	Feb-08	Dec-11
Through Mota-Engil Angola		67.00			
MEIM Morila SARL ("MEIM Morila")	Mali (Cité du Niger)	94.00	Execution of all types of mining drilling services	Aug-21	-
Through MEEC África		64.00			
Through Mota-Engil Mali		30.00			
Mota & Companhia Maurícias, Lda. ("Mota-Engil Maurícias")	Mauritius (Ebene)	100.00	Construction works	May-10	-
Through MEEC África		100.00			
Mota-Engil África, N.V. ("Mota-Engil África NV")	Netherlands (Amsterdam)	100.00	Management of companies	Oct-12	-
Through Mota-Engil SGPS		100.00			
Mota-Engil África, SGPS, S.A. ("Mota-Engil África")	Portugal (Porto)	100.00	Management of financial holdings	May-10	-
Through MEEC África		100.00			
Mota-Engil África Global Technical Services B.V. ("Mota-Engil África GTS BV")	Netherlands (Amsterdam)	100.00	Management of companies	May-14	-
Through MEEC África		100.00			
Mota-Engil Angola, S.A. ("Mota-Engil Angola")	Angola (Luanda)	67.00	Civil construction and public / private works	May-10	-
Through Mota Internacional		67.00			

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Mota-Engil BLV de la Paix, SARLU ("Mota-Engil BLV de la Paix") Through Mota-Engil Côte d'Ivoire	Ivory Coast (Abidjan)	100.00 100.00	Civil construction and public / private works	Jul-23	-
Mota-Engil Cameroon SARL ("Mota-Engil Cameroon") Through MEEC África	Cameroon (Douala)	100.00 100.00	Civil construction and public / private works	Jan-18	-
Mota-Engil Côte D'Ivoire, SARL ("Mota-Engil Côte D'Ivoire") Through MEEC África	Ivory Coast (Abidjan)	100.00 100.00	Civil construction and public / private works	Apr-18	-
Mota-Engil Côte D'Ivoire Mining, SARL ("Mota-Engil Côte D'Ivoire Mining") Through MEEC África	Ivory Coast (Abidjan)	100.00 100.00	Mineral prospectation and exploration	Nov-20	-
Mota-Engil Engenharia e Construção África PTY LTD ("Mota-Engil Engenharia e Construção África PTY") Through MEEC África	South Africa (Joanesburgo)	100.00 100.00	Construction works	Feb-17	-
Mota-Engil Engenharia e Construção África, S.A. ("MEEC África") Through Mota-Engil SGPS	Portugal (Porto)	100.00 100.00	Construction works	Aug-12	-
Mota-Engil Guinée SARLU ("Mota-Engil Guiné") Through MEEC África	Guinea Conakry (Conakry)	100.00 100.00	Civil construction and public / private works	Aug-22	-
Mota-Engil Guinée Conakry, SARL ("Mota-Engil Guiné Conakry") Through MEEC África	Guinea Conakry (Conakry)	100.00 100.00	Civil construction and public / private works	Aug-17	-
Mota-Engil Guinée Mandiana, SARL ("Mota-Engil Guiné Mandiana") Through MEEC África	Guinea Conakry (Conakry)	100.00 100.00	Mining and forestry extraction	Feb-20	-
Mota-Engil Guinée Simandou, SARLU ("Mota-Engil Simandou") Through MEEC África	Guiné (Conakry)	100.00 100.00	Civil construction and public / private works	May-23	-
Mota-Engil Investments (Malawi) Limited ("Mota-Engil Investments Malawi") Through Mota-Engil África	Malawi (Lilongwe)	100.00 100.00	Public works and /or construction works contractor	Mar-11	-
Mota-Engil Lobito SGPS, S.A. ("Mota-Engil Lobito SGPS") Through Mota-Engil África Through MEEC África	Portugal (Porto)	100.00 27.00 73.00	Management of financial holdings	Feb-23	-
Mota-Engil (Malawi) Limited ("Mota-Engil Malawi") Through MEEC África	Malawi (Lilongwe)	100.00 100.00	Public works and /or construction works contractor	Jul-11	-
Mota-Engil Mali SARL ("Mota-Engil Mali") Through MEEC África	Mali (Cité du Niger)	100.00 100.00	Civil construction and public / private works	Jul-21	-
Mota-Engil Moçambique, Lda. ("Mota-Engil Moçambique") Through MEEC África Through Indimo	Mozambique (Maputo)	100.00 50.00 50.00	Real estate development	Jul-94	-
Mota-Engil Nigeria Limited ("Mota-Engil Nigeria") Through MEEC África	Nigeria (Lagos)	51.00 51.00	Civil construction and public / private works	Jul-18	-
Mota-Engil S. Tomé e Príncipe, Lda. ("Mota-Engil S. Tomé") Through Mota Internacional Through MEEC África	S. Tomé e Príncipe (S. Tomé)	100.00 95.00 5.00	Public works and /or construction works contractor	Dec-04	-
Mota-Engil Sénégal Mining, SUARL ("Mota-Engil Senegal") Through MEEC África	Senegal (Dakar)	100.00 100.00	Mineral prospectation and exploration	Aug-23	-
Mota-Engil Trading (Beijing) Co. Ltd. ("Mota-Engil Trading Beijing") Through MEEC África	China (Beijing)	100.00 100.00	Commercial	Dec-20	-
Mota-Engil (Uganda) Limited ("Mota-Engil Uganda") Through MEEC África	Uganda (Kampala)	60.00 60.00	Exploring, extracting, drilling, pumping, supplying and transporting of oil, gas, petroleum and other related products	Oct-20	-
Mota Internacional - Comércio e Consultadoria Económica, Lda. ("Mota Internacional") Through MEEC África	Portugal (Funchal)	100.00 100.00	Management of financial holdings	Sep-97	Dec-98
Novicer - Cerâmicas de Angola, (SU) Limitada. ("Novicer") Through Mota-Engil Angola	Angola (Luanda)	67.00 67.00	Manufacture and trade of clay materials	Sep-07	-
Operadora Estradas do Zambeze ("Operadora Estradas do Zambeze") Through MEEC África	Mozambique (Maputo)	95.00 95.00	Road operation and maintenance	Nov-09	Apr-20
Penta - Engenharia e Construção, Lda. ("Penta") Through MEEC África Through Mota Internacional	Cape Verde (Praia)	100.00 96.00 4.00	Civil construction and public / private works	Apr-07	-
Prefal – Préfabricados de Luanda, Lda. ("Prefal") Through Mota-Engil Angola	Angola (Luanda)	67.00 67.00	Manufacturing of prestressed goods	Dec-93	-
Rentaco Angola - Equipamentos e Transportes, (SU) Limitada. ("Rentaco Angola") Through Mota-Engil Angola	Angola (Luanda)	67.00 67.00	Rental of construction equipment	Jan-08	-
Shorengil Properties Limited ("Shorengil") Through MEEC África Through Mota-Engil Nigéria	Nigeria (Lagos)	51.00 1.02 49.98	Civil construction and public works	Oct/21	-
Sonauta - Sociedade de Navegação, Lda. ("Sonauta") Through Mota Internacional	Angola (Luanda)	100.00 100.00	Sea transportation, excluding coastal transport	Nov-94	-
Tracevia Angola - Sinalização, Segurança e Gestão de Tráfego, Lda. ("Tracevia Angola") Through Mota-Engil Angola	Angola (Luanda)	67.00 67.00	Road signs	-	Sep-07

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Latin America					
Alana Capital, S.A. de C.V. ("Alana Capital")	Mexico	30.60			
Through Mota-Engil México	(Mexico City)	30.60	Financial activities	Oct-23	-
Ambiente y Servicios Peru S.A. ("Ambiente y Servicios Peru")	Peru	100.00			
Through Mota-Engil Engenharia e Construção	(Lima)	0.00	Terminals exploration	-	-
Through Mota-Engil Peru		100.00			
Colombia ME S.A.S. ("Colombia ME")	Colombia	100.00			
Through ME Latin America	(Bogotá)	99.00	Civil construction and public works	Oct-21	-
Through Mota-Engil Engenharia e Construção		1.00			
Concesionaria Tultepec AIFA Pirámides, S.A. de C.V. ("Concesionaria Tultepec")	Mexico	51.49			
Through Mota-Engil América Latina	(Mexico City)	1.00	Motorway concessionaire	Dec-20	-
Through Mota-Engil México		50.49			
Concesionaria Urbana Arco Oriente S.A. de C.V. ("Concesionaria Urbana Arco Oriente")	Mexico	50.33			
Through Mota-Engil México	(Mexico City)	17.00	Motorway concessionaire	Oct-18	-
Through Ascendi México		33.33			
Concesiones e Infraestructuras Andina S.A. ("Concesiones e Infraestructuras Andina")	Peru	100.00			
Through Mota-Engil Engenharia e Construção África	(Lima)	1.00	Civil construction	Feb-21	-
Through Mota-Engil Latam PT		99.00			
Consórcio Constructor Lusoperuano ("Consórcio Lusoperuano")	Peru	100.00			
Through Mota- Engil Peru	(Lima)	51.00	Civil construction and public works	Apr-24	-
Through Mota-Engil Engenharia e Construção		49.00			
Consórcio EE Canoas ("Consórcio EE Canoas")	Colombia	87.50			
Through Empresa Construtora do Brasil	(Bogotá)	21.88	Civil construction and public works	Sep-18	-
Through Mota-Engil Latam Colombia SAS		65.63			
Consórcio Fanning ("Consórcio Fanning")	Peru	100.00			
Through Mota- Engil Peru	(Lima)	100.00	Real estate development	Dec-11	-
Consórcio GDL Viaduto, SAPI de C.V. ("Consórcio GDL Viaduto")	Mexico	21.88			
Through Mota-Engil México	(Mexico City)	21.88	Civil construction and public works	Jun-14	-
Consorcio Hospitalario Chavin ("Consórcio Hospitalario Chavin")	Peru	90.00			
Through Mota- Engil Peru	(Lima)	90.00	Architectural and engineering activities and technical consultancy	Nov-20	-
Consórcio La Ponciana ("Consórcio La Ponciana")	Peru	100.00			
Through Mota- Engil Peru	(Lima)	100.00	Real estate development	Dec-11	-
Consórcio Lamat Tramo 1 SAPI ("Consórcio Lamat")	Mexico	29.58			
Through Mota-Engil México	(Mexico City)	29.58	Civil construction and public works	Apr-20	-
Consórcio Los Castños ("Consórcio Los Castños")	Peru	100.00			
Through Mota- Engil Peru	(Lima)	100.00	Real estate development	Dec-11	-
Consórcio ME Carrera 43 ("Consorcio ME Carrera 43")	Colombia	51.00			
Through Mota-Engil Engenharia e Construção - Colombia branch	(Bogotá)	0.00	Civil construction and public works	Feb-18	-
Through Mota-Engil Latam Colombia SAS		51.00			
Consórcio MEC Arroyo Carrera 65 ("Consórcio MEC Arroyo Carrera")	Colombia	51.00			
Through Mota-Engil Engenharia e Construção - Colombia branch	(Bogotá)	0.00	Civil construction and public works	Sep-16	-
Through Mota-Engil Colômbia		51.00			
Consórcio MEC-Av.Malecon-UF1 ("Consórcio MEC-Av.Malecon-UF1")	Colombia	51.00			
Through Mota-Engil Engenharia e Construção - Colombia branch	(Buenaventura)	0.00	Civil construction and public works	May-16	-
Through Mota-Engil Colômbia		51.00			
Consórcio MEC-Av.Malecon-UF2 ("Consórcio MEC-Av.Malecon-UF2")	Colombia	51.00			
Through Mota-Engil Engenharia e Construção - Colombia branch	(Bogotá)	0.00	Civil construction and public works	Nov-16	-
Through Mota-Engil Colômbia		51.00			
Consórcio ME-Contrato Colegios ("Consórcio ME Colegios")	Colombia	100.00			
Through Mota-Engil Engenharia e Construção - Colombia branch	(Buenaventura)	75.00	Civil construction works	May-16	-
Through Mota- Engil Peru		25.00			
Consórcio Mota-Engil Ojeda & Iju Paracas ("Consórcio ME Ojeda & Iju")	Peru	100.00			
Through Mota- Engil Peru	(Lima)	100.00	Apartments construction	Dec-11	-
Consórcio Mota-Engil TR ("Consórcio Mota-Engil TR")	Peru	100.00			
Through Mota- Engil Peru	(Lima)	50.00	Civil construction	-	Nov-21
Through Mota-Engil Engenharia e Construção - Peru branch		50.00			
Consórcio Porta ("Consórcio Porta")	Peru	100.00			
Through Mota- Engil Peru	(Lima)	100.00	Apartments construction	Dec-11	-
Consórcio San Filipe ("Consórcio San Filipe")	Colombia	100.00			
Through Colombia ME SAS	(Bogotá)	0.99	Civil construction and public works	Feb-24	-
Through Mota- Engil Peru		0.01			

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Consórcio Túnel Guadalajara, SAPI de C.V. ("Consórcio GDL Túnel") Through Mota-Engil México	Mexico (Mexico City)	21.88 21.88	Civil construction and public works	Jul-14	-
Constructora APP Tabasvera S.A. de C.V. ("Constructora APP Tabasvera") Through Mota-Engil México	Mexico (Mexico City)	38.25 38.25	Civil construction and public works	Jul-16	-
Constructora Autopista Cardel-Poza Rica, S.A. de C.V. ("Constructora Cardel-Poza Rica") Through Mota-Engil México	Mexico (Mexico City)	51.00 51.00	Civil construction and public works	-	Nov-17
Constructora CMRO, SAPI de C.V. ("Constructora CMRO") Through Mota-Engil México	Mexico (Mexico City)	51.00 51.00	Civil construction and public works	Mar-23	-
Constructora Cuapiaxtla - Cuacnopalan, S.A. de C.V. ("Constructora Cuapiaxtla - Cuacnopalan I") Through Mota-Engil México Through Mota Engil America Latina	Mexico (Mexico City)	51.49 50.49 1.00	Civil construction and public works	Apr-21	-
Constructora Cuapiaxtla - Cuacnopalan II, S.A. de C.V. ("Constructora Cuapiaxtla - Cuacnopalan II") Through Mota-Engil México Through Mota Engil America Latina	Mexico (Mexico City)	51.49 50.49 1.00	Civil construction and public works	Jun-21	-
Constructora Gran Canal SAPI de C.V. ("Constructora Gran Canal") Through Mota-Engil México	Mexico (Mexico City)	2.04 2.04	Civil construction and public works	-	Apr-21
Desarrollos DOT México, S.A. de C.V. ("Desarrollos DOT México") Through Mota-Engil México	Mexico (Mexico City)	43.35 43.35	Civil construction and public works	Apr-18	-
Empresa Construtora Brasil, S.A. ("Empresa Construtora Brasil") Through MEBR	Brazil (Belo Horizonte)	50.00 50.00	Civil construction and public works	Nov-12	-
Empresa Construtora de Honduras, S.A. ("Empresa Construtora Honduras") Through Mota-Engil México	Honduras (Villanueva)	35.70 35.70	Civil construction and public works	Aug-18	Sep-18
Fideicomiso de Vivienda de Bajo Costo Mota Engil, S.R.L. ("Fideicomiso VBC") Through Mota-Engil Dominicana	Dominican Republic (Santo Domingo)	100.00 100.00	Construction, renovation and repair of residential buildings	Nov-15	-
Flame Investments, B.V. ("Flame Investments") Through Mota-Engil Latin America BV	Netherlands (Amsterdam)	51.00 51.00	Management of financial holdings	Mar-15	-
FSE Comercializadora Fenix, SAPI de C.V. ("FSE Comercializadora Fenix") Through Mota Engil America Latina Through ME Energia operacional	Mexico (Mexico City)	34.00 0.00 34.00	Energy trading	Sep-16	-
FSE Suministradora Fenix, SAPI de C.V. ("FSE Suministradora Fenix") Through Mota Engil America Latina Through ME Energia operacional	Mexico (Mexico City)	34.00 0.00 34.00	Energy distribution	Aug-16	-
Generadora Fenix, SAPI de C.V. ("Generadora Fenix") Through ME Energia operacional	Mexico (Mexico City)	30.94 30.94	Energy production	Sep-15	-
Grupo Constructor y Desarrollador de Puebla, S.A. de C.V. ("Grupo Constructor y Desarrollador de Puebla") Through Mota-Engil México Through Mota-Engil America Latina	Mexico (Mexico City)	51.49 50.49 1.00	Civil construction and public works	Jun-20	-
Limafrén, SA ("Limafrén") Through Mota- Engil Peru	Uruguay (Montevideo)	100.00 100.00	Civil construction and public works	-	Sep-22
Lineas Mexico, B.V. ("Lineas Mexico") Through Mota-Engil Latin America BV	Netherlands (Amsterdam)	100.00 100.00	Management of financial holdings	May-21	-
Luso Energy del Peru S.A. ("Luso Energy del Peru") Through Mota-Engil Peru Through Mota-Engil Engenharia e Construção	Peru (Lima)	100.00 99.98 0.02	Other business activities	May-11	-
MEBR Construções, Consultoria e Participações, S.A. ("MEBR") Through Mota-Engil Latin America BV Through Mota-Engil Latam Peru	Brazil (São Paulo)	100.00 33.75 66.25	Civil construction and public works	Mar-11	-
Minería y Engenharia Andina S.A. ("Minería y Engenharia Andina") Through Mota-Engil Engenharia e Construção África Through Mota-Engil Latam PT	Peru (Lima)	100.00 1.00 99.00	Civil construction	Feb-21	-
Mota-Engil América Latina SAPI de C.V. ("Mota-Engil América Latina") Through Mota-Engil SGPS Through Mota-Engil Latin America BV	Mexico (Mexico City)	100.00 0.00 100.00	Management of financial holdings	Nov-13	May-14
Mota-Engil Argentina, SAU ("Mota-Engil Argentina") Through Mota-Engil Latin America BV	Argentina (Buenos Aires)	100.00 100.00	Civil construction and public works	Apr-18	-
Mota-Engil Aruba Construction Company VBA ("Mota-Engil Aruba Construction") Through Mota-Engil Aruba Holding	Aruba (Oranjestad)	100.00 100.00	Civil construction and public works	Jan-12	Apr-16
Mota-Engil Aruba Holding Company VBA ("Mota-Engil Aruba Holding") Through Mota-Engil Latin America BV	Aruba (Oranjestad)	100.00 100.00	Management of financial holdings	Dec-15	-
Mota-Engil Chile S.A. ("Mota-Engil Chile") Through Mota- Engil Peru Through Mota- Engil Engenharia e Construção	Chile (Santiago)	100.00 99.00 1.00	Civil construction and public works	Feb-13	-
Mota-Engil Colômbia, S.A.S. ("Mota-Engil Colômbia") Through Mota-Engil Engenharia e Construção Through Mota-Engil Latam Peru	Colombia (Bogotá)	100.00 99.00 1.00	Civil construction and public works	Feb-11	-

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Mota-Engil Dominicana S.A.S. ("Mota-Engil Dominicana")	Dominican Republic (Santo Domingo)	100.00	Civil construction and public works	Nov-14	-
Through Mota-Engil Latin America BV		100.00			
Mota-Engil Energia, S.A. de C.V. ("ME Energia operacional")	Mexico (Mexico City)	34.00	Development and operationalization of energy production	Sep-15	-
Through Mota-Engil Energy Holding		34.00			
Through Mota-Engil América Latina		0.00			
Mota-Engil Energy Holding México, SAPI de C.V. ("ME Energy Holding ")	Mexico (Mexico City)	34.00	Management of financial holdings	Nov-15	-
Through Mota-Engil México		0.00			
Through Mota-Engil Energy BV		34.00			
Mota-Engil Energy B.V. ("Mota-Engil Energy BV")	Netherlands (Amsterdam)	34.00	Finance and consulting	Sep-15	-
Through Flame Investments		34.00			
Mota-Engil Fundações Brasil, Ltda. ("Mota-Engil Fundações Brasil")	Brazil (Belo Horizonte)	100.00	Civil construction and public works	May-23	-
Through Mota- Engil Peru		100.00			
Mota-Engil Honduras, S.A. ("Mota-Engil Honduras")	Honduras (Tegucigalpa)	51.20	Construction and provision of civil engineering and architecture services	Jun-18	-
Through Mota-Engil México		50.80			
Through Mota-Engil Latin America BV		0.40			
Mota-Engil Inmobiliaria SAPI de C.V. ("ME Inmobiliaria SAPI")	Mexico (Mexico City)	50.49	Real estate development	Jul-18	-
Through Mota-Engil México		50.49			
Mota-Engil Latam Col, S.A.S. ("Mota-Engil Latam Col")	Colombia (Bogotá)	100.00	Civil construction and public works	Feb-11	-
Through Mota-Engil Colômbia		99.00			
Through Mota-Engil Engenharia e Construção		1.00			
Mota-Engil Latam Colombia S.A.S. ("ME Latam Colombia SAS")	Colombia (Bogotá)	100.00	Civil construction and public works	Dec-16	-
Through Mota-Engil Engenharia e Construção		49.00			
Through Mota-Engil Latin America BV		51.00			
Mota-Engil Latam Peru, S.A. ("Mota-Engil Latam Peru")	Peru (Lima)	100.00	Management of financial holdings	Dec-15	-
Through Mota-Engil Latin America BV		99.90			
Through Mota-Engil Engenharia e Construção		0.10			
Mota-Engil Latam Portugal, S.A. ("Mota-Engil Latam Portugal")	Portugal (Porto)	100.00	Management of financial holdings	Jul-15	-
Through Mota-Engil SGPS		100.00			
Mota-Engil Latin America B.V. ("Mota-Engil Latin America BV")	Netherlands (Amsterdam)	100.00	Management of financial holdings	Nov-15	-
Through Mota-Engil Latam Portugal		100.00			
Mota-Engil México, S.A. de C.V. ("Mota-Engil México")	Mexico (Mexico City)	51.00	Civil construction and public works	Jan-10	-
Through Mota-Engil Latin America BV		19.18			
Through Mota-Engil América Latina		31.82			
Mota-Engil Peru, S.A. ("Mota-Engil Peru")	Peru (Lima)	100.00	Civil construction and public works	Sep-86	-
Through Mota-Engil Latin America BV		99.90			
Through Mota-Engil Engenharia e Construção		0.10			
Mota-Engil Servicios Compartidos, S.A. de C.V. ("Mota-Engil Servicios Compartidos")	Mexico (Mexico City)	51.00	Administrative services	Sep-19	-
Through Mota-Engil México		51.00			
Through Mota-Engil América Latina		0.00			
Promotora Inmobiliaria Santa Clara, S.A. ("Santa Clara")	Peru (Lima)	100.00	Real estate development services	May-12	-
Through Mota- Engil Peru		100.00			
Puente Boca del Rio S.A. de C.V. ("Puente Boca del Rio")	Mexico (Mexico City)	58.35	Civil construction and public works	May-16	-
Through Mota-Engil México		43.35			
Through Mota-Engil Engenharia e Construção		15.00			
Stiler, SA, Limafren Sociedad Anonima y Otros ("Stiler")	Uruguay (Montevideu)	59.70	Architectural and engineering activities	Jan-23	-
Through Limafren		59.70			
Tarucani Generating Company, S.A. ("Tarucani")	Peru (Lima)	100.00	Electricity generation and distribution	Apr-00	-
Through Luso Energy del Peru		99.98			
Through Mota- Engil Peru		0.02			
Terminales del Istmo Salina Cruz y Coatzacoalcos ("Terminales del Istmo Salina Cruz y Coatzacoalcos")	Mexico (Mexico City)	26.01	Civil construction and public works	Dec-23	-
Through Mota-Engil México		26.01			
Tracevia Mexico S.A. de C.V. ("Tracevia Mexico")	Mexico (Mexico City)	99.99	Design, installation, development and maintenance of ITS	Jun-17	Mar-23
Through Tracevia Brasil		99.99			
Tracevia S.A. ("Tracevia Brasil")	Brazil (São Paulo)	100.00	Design, installation, development and maintenance of ITS	Mar-11	Mar-23
Through MEBR		100.00			
Tuxpan - Tampico Construcciones, S.A. de C.V. ("Construtora Tuxpan Tampico")	Mexico (Mexico City)	51.00	Civil construction and public works	-	Nov-17
Through Mota-Engil México		50.99			
Through Mota-Engil América Latina		0.01			
Mext					
Arkona Property Development Sp z.o.o. ("Arkona")	Poland (Krakow)	100.00	Real estate development	Nov-15	-
Through Mota-Engil Real Estate Management		100.00			
Bukowinska Project Development ("Bukowinska Project Development")	Poland (Krakow)	100.00	Design and construction of social housing	Mar-15	-
Through Mota-Engil Real Estate Management		100.00			
Colhub - Coliving Beato, Lda. ("Colhub")	Portugal (Porto)	100.00	Installation of a coliving space and provision of ancillary or related services	Jun-22	-
Through Mota-Engil Next		95.00			
Through Mota-Engil Renewing		5.00			
Corgimobil - Empresa Imobiliária das Corgas, Lda. ("Corgimobil")	Portugal (Cascais)	97.25	Construction, studies and real estate services	-	Nov-00
Through Emerge - Mota-Engil Real Estate Developers		97.25			
Dmowskiego Project Development, Sp. z.o.o. ("Dmowskiego")	Poland (Krakow)	100.00	Real estate development	Aug-07	-
Through Mota-Engil Real Estate, SGPS		100.00			
Dzieci Warszawy Project Development Sp. z.o.o. ("Dzieci")	Poland (Krakow)	100.00	Real estate development	Nov-15	-
Through Mota-Engil Real Estate Management		100.00			

Designation	Head Quarters	Percentage of consolidation	Activity	Incorporation date	Acquisition date
Emerge - Mota-Engil Real Estate Developers, S.A. ("Emerge - Mota-Engil Real Estate Developers")	Portugal (Porto)	100.00	Real estate development	Sep-01	-
Through Mota-Engil Real Estate, SGPS		100.00			
Grodowska Project Development Sp. z o.o. ("Grodowska")	Poland (Krakow)	100.00	Design and construction of social housing	Mar-14	-
Through Mota-Engil Real Estate Management		100.00			
Kilinskiego Project Development Sp. z o.o. ("Kilinskiego")	Poland (Krakow)	100.00	Real estate development	Aug-07	-
Through Mota-Engil Real Estate Management		100.00			
Kilinskiego Property Investment Sp. z o.o. ("Kilinskiego PI")	Poland (Krakow)	100.00	Real estate development	Sep-11	-
Through Kilinskiego		99.99			
Through Mota-Engil Real Estate, SGPS		0.01			
Kordylewskiego Project Development W Likwidacji Sp. z o.o. ("Kordylewskiego")	Poland (Krakow)	100.00	Real estate development	Feb-05	-
Through Mota-Engil Real Estate, SGPS		100.00			
La Scala Property Development Sp z o.o. ("Scala")	Poland (Krakow)	100.00	Real estate development	Oct-12	-
Through Mota-Engil Real Estate Management		100.00			
Logz - Atlantic Hub, S.A. ("Logz")	Portugal (Lisbon)	100.00	Management and provider of logistics services	Jul-08	Feb-20
Through Mota-Engil Next		100.00			
Luso Global Mining B.V. ("Luso Global Mining BV")	Netherlands (Amsterdam)	100.00	Management of financial holdings	Oct-10	-
Through Luso Global Mining		100.00			
Luso Global Mining, S.A. ("Luso Global Mining")	Portugal (Porto)	100.00	Mineral prospection and exploration	Aug-20	-
Through Mota-Engil Next		100.00			
Luso Global Mining Angola - Prestação de Serviços e Indústria Extractiva, Lda. ("Luso Global Mining Angola")	Angola (Luanda)	99.90	Mineral prospection and exploration	Nov-21	-
Through Luso Global Mining		99.90			
Luso Global Mining Cameroon, S.A. ("Luso Global Mining Cameroon")	Portugal (Porto)	100.00	Mineral prospection and exploration	Dec-20	-
Through Luso Global Mining		100.00			
Mamaland Company, S.A. ("Mamaland, SA")	Portugal (Porto)	100.00	Forestry exploration	Feb-18	Sep-20
Through AMGP		55.28			
Through Mota-Engil Next		44.72			
Mamaland - Produção Agroflorestal, Lda. ("Mamaland")	Angola (Cabinda)	100.00	Agroforestry activity	Sep-21	-
Through MEEC África		50.00			
Through Mota Internacional		50.00			
ME Investitii AV s.r.l. ("Mota-Engil Investitii")	Romania (Bucharest)	100.00	Real estate development	-	Sep-07
Through Mota-Engil Real Estate, SGPS		100.00			
Mota-Engil Next, SGPS, S.A. ("Mota-Engil Next")	Portugal (Porto)	100.00	Management of financial holdings	Nov-22	-
Through Mota-Engil SGPS		100.00			
Mota-Engil Next, S.A. ("Mota-Engil Next")	Portugal (Porto)	100.00	Management of financial holdings	Feb-18	-
Through Mota-Engil SGPS		100.00			
Mota-Engil Real Estate Ajuda, Sociedade Unipessoal, Lda. ("Mota-Engil Real Estate Ajuda")	Portugal (Porto)	100.00	Real estate development	Mar-22	-
Through Emerge - Mota-Engil Real Estate Developers		100.00			
Mota-Engil Real Estate Alverca, Sociedade Unipessoal, Lda. ("Mota-Engil Real Estate Alverca")	Portugal (Porto)	100.00	Real estate development	Apr-22	-
Through Emerge - Mota-Engil Real Estate Developers		100.00			
Mota-Engil Real Estate Aurora, Sociedade Unipessoal, Lda. ("Mota-Engil Real Estate Aurora")	Portugal (Porto)	100.00	Real estate development	Apr-22	-
Through Emerge - Mota-Engil Real Estate Developers		100.00			
Mota-Engil Real Estate Freixeiro, Sociedade Unipessoal, Lda. ("Mota-Engil Real Estate Freixeiro")	Portugal (Porto)	100.00	Real estate development	Apr-22	-
Through Emerge - Mota-Engil Real Estate Developers		100.00			
Mota-Engil Real Estate Grijó, Sociedade Unipessoal, Lda. ("Mota-Engil Real Estate Grijó")	Portugal (Porto)	100.00	Real estate development	Apr-22	-
Through Emerge - Mota-Engil Real Estate Developers		100.00			
Mota-Engil Real Estate Hungary Ingatlanforgalmazó, Kereskedelmi és Szolgáltató Kft. ("Mota-Engil Real Estate Hungary")	Hungary (Budapest)	100.00	Real estate development	Jul-05	-
Through Mota-Engil Real Estate, SGPS		100.00			
Mota-Engil Real Estate Management, sp. z o.o. ("Mota-Engil Real Estate Management")	Poland (Krakow)	100.00	Real estate development	Jun-05	-
Through Mota-Engil Central Europe Poland		100.00			
Mota-Engil Real Estate Moagem, Sociedade Unipessoal, Lda. ("Mota-Engil Real Estate Moagem")	Portugal (Porto)	100.00	Real estate development	Apr-22	-
Through Emerge - Mota-Engil Real Estate Developers		100.00			
Mota-Engil Real Estate, SGPS, S.A. ("Mota-Engil Real Estate SGPS")	Portugal (Porto)	100.00	Management of financial holdings	Dec-02	-
Through Mota-Engil Next		100.00			
Mota-Engil Vermelo Sp. z o.o. ("ME Vermelo")	Poland (Krakow)	100.00	Real estate development	Mar-12	-
Through Mota-Engil Real Estate Management		100.00			
Ogród Saski Project Development Sp. z o.o. ("Ogród")	Poland (Krakow)	100.00	Real estate development	Oct-12	-
Through Mota-Engil Real Estate Management		100.00			
Oriental Hub, S.A. ("Oriental Hub")	Portugal (Porto)	100.00	Design, construction, rehabilitation and operation of the Old Industrial Slaughterhouse of Porto	Nov-18	-
Through Emerge - Mota-Engil Real Estate Developers		100.00			
Project Development 2 Sp. z o.o. ("Project Development 2")	Poland (Krakow)	100.00	Real estate development	Nov-15	-
Through Mota-Engil Real Estate Management		100.00			
Project Development 5 Sp. z o.o. ("Project Development 5")	Poland (Krakow)	51.00	Real estate development	Feb-20	-
Through Mota-Engil Real Estate Management		51.00			
Senatorska Project Development Sp. z o.o. ("Senatorska")	Poland (Krakow)	100.00	Real estate development	Nov-15	-
Through Mota-Engil Real Estate Management		100.00			
Sikorki Project Development Sp. z o.o. ("Sikorki")	Poland (Krakow)	100.00	Real estate development	Oct-12	-
Through Mota-Engil Real Estate, SGPS		100.00			
Soltysowska Project Development Sp. z o.o. ("Soltysowska")	Poland (Krakow)	100.00	Real estate development	Nov-05	-
Through Mota-Engil Real Estate, SGPS		100.00			
Turalgo-Sociedade de Promoção Imobiliária e Turística do Algarve, S.A. ("Turalgo")	Portugal (Oeiras)	51.00	Real estate development	May-92	-
Through Emerge - Mota-Engil Real Estate Developers		51.00			
Wilanow Project Development Sp. z o.o. ("Wilanow")	Poland (Krakow)	100.00	Real estate development	Jun-07	-
Through Mota-Engil Real Estate, SGPS		100.00			
Wouri Resources, S.A. ("Wouri Resources")	Portugal (Porto)	100.00	Mineral prospection and exploration	Dec-22	-
Through Luso Global Mining		100.00			

COMPANIES / ENTITIES INCLUDED IN THE CONSOLIDATED FINANCIAL STATEMENTS BY THE EQUITY METHOD

At June 30, 2024, the companies / entities included in the accompanying consolidated financial statements by the equity method, their head quarters and percentage of consolidation, were as follows:

Designation	Head Quarters	Percentage of consolidation
Associated and joint ventures companies		
Parent Company of the Group and others		
Clima Angola, SGPS S.A. ("Clima Angola" -previously designated by "Riscos e Diâmetros")	Portugal	30.10
Capital		
D.I. Investimentos, S.A. ("DI Investimentos")	Portugal	51.00
Lineas - Concessões de Transportes, SGPS, S.A. ("Lineas SGPS")	Portugal	51.00
Lineas II - Concessões, S.A. ("Lineas II")	Portugal	49.00
Lineas - Serviços de Administração e Gestão, Lda ("Lineas")	Portugal	51.00
Lineas Concessions Latam Holding, B.V. ("Lineas Concessions Latam Holding")	Netherlands	51.00
Lineas International Holding, B.V. ("Lineas International Holding")	Netherlands	51.00
Lineas Investimentos SGPS, S.A. ("Lineas Investimentos")	Portugal	51.00
Lusolav - Gestão da Ferrovia de Alta Velocidade, S.A. ("Lusolav")	Portugal	42.66
Lusolav II - Gestão da Ferrovia de Alta Velocidade, S.A. ("Lusolav II")	Portugal	43.00
Lusoponte - Concessionária para a Travessia do Tejo, S.A. ("Lusoponte")	Portugal	25.76
Operadora DI - Operação e Manutenção Rodoviária, S.A. ("Operadora Douro Interior")	Portugal	41.18
SDI - Subconcessionária do Douro Interior, S.A. ("Douro Interior")	Portugal	41.18
Environment		
Ambilital – Investimentos Ambientais no Alentejo, EIM ("Ambilital")	Portugal	49.00
Citrup – Centro Integrado de Resíduos, Lda. ("Citrup")	Portugal	30.00
CTR Santa Luzia Tratamento e Disposição de Resíduos Ltda. ("CTR Santa Luzia")	Brazil	50.00
Ecoleziria - Empresa Intermunicipal para Tratamento de Resíduos Sólidos, EIM ("Ecoleziria")	Portugal	24.50
ECOSS Ambiental Serviços de Limpeza Urbana - SPE Ltda. ("ECOSS Ambiental")	Brazil	34.00
Mais ITAPEVI - SPE S/A ("Mais ITAPEVI")	Brazil	35.00
África		
Automatriz, S.A. ("Automatriz")	Angola	33.50
Icer – Indústria de Cerâmica, Lda. ("Icer")	Angola	33.50
Infraconnect Eighteen Kenya Limited ("Infraconnect Eighteen Kenya")	Kenya	16.12
Infraconnect Fifteen Kenya Limited ("Infraconnect Fifteen Kenya")	Kenya	16.12
Lobito Atlantic Holding, S.A. ("Lobito Atlantic Holding")	Angola	49.50
Lobito Atlantic Railway, S.A. ("Lobito Atlantic Railway")	Angola	49.48
Mebisa - Minerais e Britagens, S.A. ("Mebisa")	Angola	20.10
SPRI - Sociedade Portuguesa de Realizações Industriais e Assistência Técnica, Lda. ("SPRI")	Angola	40.00
Twine, Lda. ("Twine")	Mozambique	50.00
Vista Power, Lda. ("Vista Power")	Angola	33.50
Latin America		
Administradora Desarrollo MEM ("Administradora Desarrollo MEM")	Mexico	51.00
Aeropuertos Mexicanos O&M, SAPI de C.V. ("Aeropuertos Mexicanos")	Mexico	50.99
APP Coatzacoalcos Villahermosa SAPI de C.V. ("APP Coatzacoalcos Villahermosa")	Mexico	19.38
APP Tamaulipas, SAPI de C.V. ("APP Tamaulipas")	Mexico	23.97
Ausur, S.A. ("Ausur")	Argentina	33.33
Autopista Urbana Siervo de la Nacion, SAPI de C.V. ("Autopista Siervo de la Nacion")	Mexico	15.07
Autopista Urbana Tramo Oriente, SAPI de C.V. ("Autopista Urbana Tramo Oriente")	México	25.49
AZPAU Entretenimiento, SAPI de C.V. ("AZPAU")	México	50.80
Besix-ECB SPE, Ltda ("Besix - ECB SPE (Portonave - Brasil)")	Brazil	25.00
CMRO Nayarit SAPI de C.V. ("CMRO Nayarit")	México	51.00
Concesionaria Alternativas Viales SAS ("Concesionaria Alternativas Viales")	Colombia	45.65
Concesionaria Autopista Cardel-Poza Rica S.A. de C.V. ("Concesionaria Autopista Cardel")	Mexico	28.73
Concesionaria Autopista Tuxpan-Tampico S.A. de C.V. ("Concesionaria Autopista Tuxpan-Tampico")	Mexico	25.85
Concesionaria Cua, SAPI de CV ("Concesionaria Cua SAPI")	México	50.83
Consorcio Línea Panama Norte ("Consórcio Línea Panamá Norte")	Panama	50.00
Consorcio Planeta Rica ("Consorcio Planeta Rica")	Colombia	50.00
Consorcio Tren Ligero Línea 4 Guadalajara, SAPI de C.V. ("Consorcio Tren Ligero Línea 4 Guadalajara")	México	26.01
Constructora Autopista Perote Xalapa, S.A. de C.V. ("Constructora Perote Xalapa")	Mexico	25.50
Constructora Conexión Oriente, S.A. de CV ("Constructora Conexión Oriente")	Mexico	25.5
Constructora M&R, S.A. de C.V. ("Constructora M&R")	Mexico	10.20
Constructora Tampico Ciudad Victoria, SAPI de C.V. ("Constructora Tampico Ciudad Victoria")	Mexico	28.05
Desarrolladora Multimodal Istmo de Tehuantepec, S.A. de C.V. ("Desarrolladora Multimodal Istmo")	México	12.75
Duro Felguera, S.A. ("Duro Felguera")	Spain	23.89
Infraestructura y Construcciones de Nuevo León, S.A.P.I. de C.V. ("Infraestructura y Construcciones de Nuevo León")	Mexico	25.50
Inter Mota Latam, Agente de Seguros Y de Fianzas, SAPI de C.V. ("Inter Mota Latam, Agente de Seguros Y de Fianzas")	México	20.00
Mota-Engil Aeropuertos, SAPI de C.V. ("Mota-Engil Aeropuertos")	México	51.00
Mota-Engil O&M México, SAPI de C.V. ("Mota-Engil O&M México SAPI")	México	50.99
M&R de Occidente SAPI de C.V. ("Concesionaria M&R")	Mexico	20.00
Operadora Marítima Matamoros SAPI de C.V. ("Operadora Marítima Matamoros")	Mexico	51.00
Operadora Tampico Ciudad Victoria, SAPI de C.V. ("Operadora Tampico Ciudad Victoria")	Mexico	31.87
Promotora de Autopistas del Oriente S.A. de CV ("Promotora de Autopistas del Oriente")	Mexico	51.00

Designation	Head Quarters	Percentage of consolidation
Rovella Carranza S.A. - Mota-Engil México S.A.P.I. de C.V. - Unión Transitoria ("Rovella Carranza")	Argentina	25.50
Sistemas Electricos Metropolitanos ("Sistemas Electricos Metropolitanos")	Mexico	25.50
Trans Tamaulipas, S.A. de C.V. ("Trans Tamaulipas")	Mexico	17.00
Vias Y Comunicaciones Cua (México)	Mexico	50.49
Martifer Group		37.50
Mext		
Chilwa Minerals, Limited, ("Chilwa Minerals")	Australia	30.65
EDGAGRPT, Lda. ("EDGAGRPT")	Portugal	50.00
MERESOL I – Real Estate, Lda. ("MERESOL I")	Portugal	50.00
MERESOL II – Real Estate, Lda. ("MERESOL II")	Portugal	50.00
Sociedade Mineira do Moquita, Limitada ("Sociedade Mineira Moquita")	Angola	34.97

At June 30, 2024, the “Agrupamentos Complementares de Empresas” (ACE) included in the accompanying consolidated financial statements by the equity method and their percentage of consolidation, were as follows:

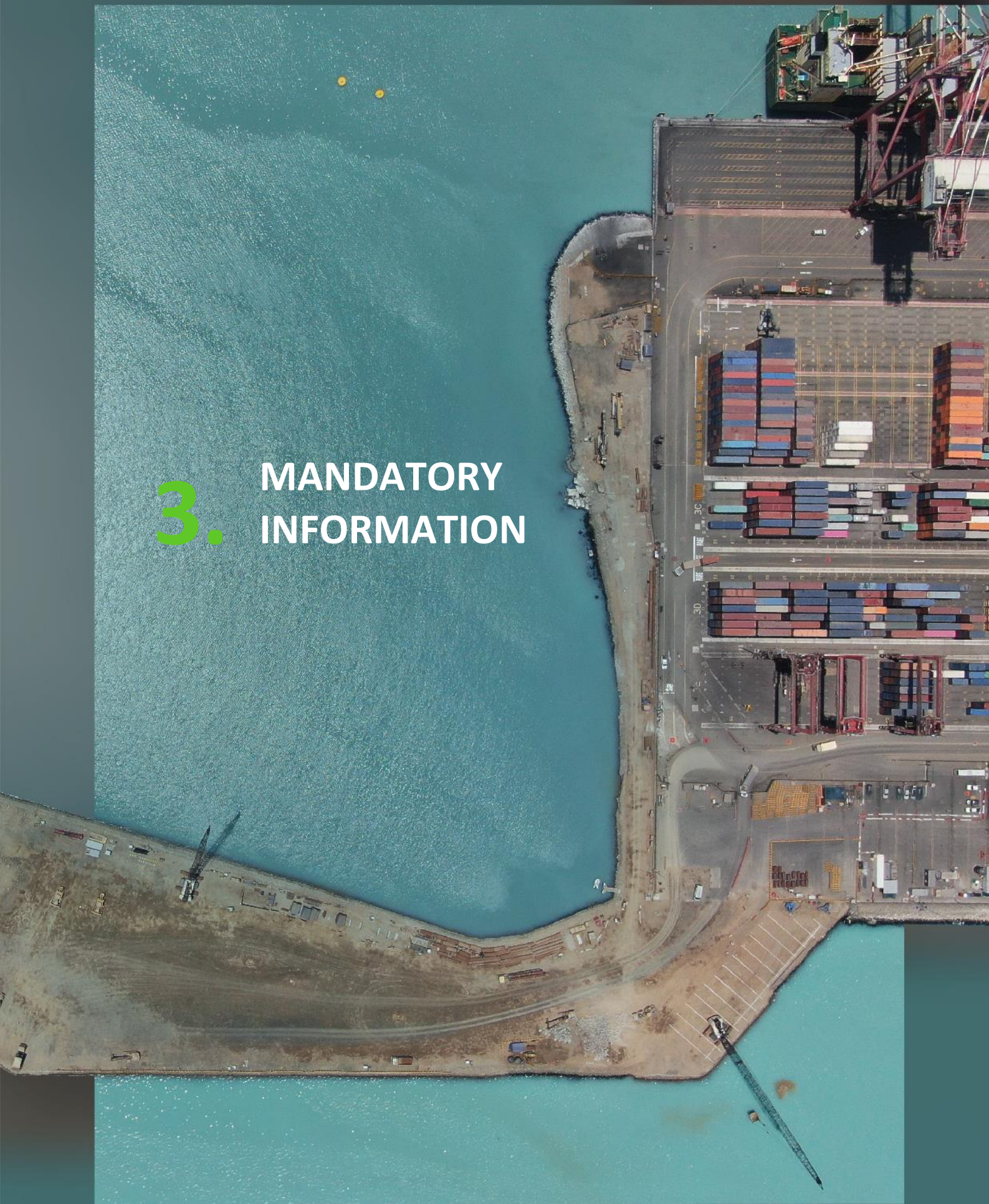
"Agrupamentos Complementares de Empresas"	Percentage of consolidation
In activity	
Ecotejo-Serviços Manut. Tejo Atlântico, ACE	50.00
Haçor M - Manutenção do Edifício do Hospital da Ilha Terceira, ACE	45.00
Manvia - Lena Ambiente, ACE	50.00
Mesofer, ACE	36.50
Metro Santos Sodré ACE	70.00
ME Water - Manvia Efacec Exploração Técn. Sistemas, ACE	50.00
In warranty period	
Barragem de Foz Tua ACE	33.34
DIEXP - Expropriações do Douro Interior, ACE	37.08
EXPI - Expropriações do Pinhal Interior, ACE	37.08
GACE - Gondomar ACE	24.00
GCVC, ACE (Grupo Construtor de Vila do Conde)	42.86
GLEX - Expropriações da Grande Lisboa, ACE	42.08
Haçor Hospital da Terceira, ACE	43.25
HL - Hospital de Loures, ACE	65.00
LGC - Linha Gondomar, Construtores, ACE	30.00
Metrollgeiro Construção de Infraestruturas, ACE	53.20
Mota-Engil/Acciona/Edivisa - Obras do Aproveitamento Hidroelétrico de Alto Tâmega, ACE	42.50
Mota-Engil, Soares da Costa, Monteadriano - Matosinhos, ACE	42.86
Reforço de Potência da Barragem de Venda Nova III, ACE	28.33
Somague, BPC, Mota-Engil, SPIE - Linha Vermelha do Metropolitano em ACE	23.68
SOMAGUE/MOTA-ENGIL - COTA 500, ACE	36.42
Via Rápida Câmara Lobos ECL, ACE	36.42

JOINTLY CONTROLLED OPERATIONS – CONSORTIUMS

At June 30, 2024, the consortiums included in the accompanying consolidated financial statements in the proportion of the assets, liabilities, expenses and income contractually attributable to the Group, their respective head quarters and percentage of consolidation, were as follows:

Designation	Head Quarters	Percentage of consolidation
Africa		
BEME VOF ("BEME VOF")	Netherlands	50.00
Through MEEC África - Netherlands branch	(Dordrecht)	50.00
Latin America		
Consórcio Conservacion Vial Santa Rosa ("Consórcio Conservacion Vial Santa Rosa")	Peru	50.00
Through Mota- Engil Peru	(Lima)	50.00
Consórcio Constructor Del Puerto de San Martín ("CCPSM - Consorcio Constructor Del Puerto de San Martín")	Peru	33.30
Through Mota- Engil Peru	(Lima)	33.30
Consórcio Ibagué-Honda-Cambao-Manizales ("Consórcio Ibagué")	Colombia	45.65
Through Mota- Engil Colombia	(Bogotá)	45.65
Consórcio Mota-Engil Dominicana SAS/IEMCA ("Consórcio Mota-Engil Dominicana")	Dominican Republic	70.00
Through Mota-Engil Dominicana	(Santo Domingo)	70.00
Consórcio Mota-Engil Peru HL Paíta ("Consórcio Mota-Engil Peru HL Paíta")	Peru	50.00
Through Mota- Engil Peru	(Lima)	50.00
Consórcio Puentes de Loreto ("Consórcio Puentes Loreto")	Peru	34.00
Through Mota-Engil Engenharia e Construção - Peru branch	(Lima)	20.00
Through Mota- Engil Peru		14.00
Consórcio Vial Acobamba ("Consórcio Vial Acobamba")	Peru	50.00
Through Mota- Engil Peru	(Lima)	50.00
Consórcio Vial Jaylli ("Consórcio Vial Jaylli")	Peru	42.00
Through Mota- Engil Peru	(Lima)	42.00
Consórcio Vial Tambillo ("Consórcio Vial Tambillo")	Peru	50.00
Through Mota- Engil Peru	(Lima)	50.00
Consórcio Vial Vizcachane ("Consórcio Vial Vizcachane")	Peru	50.00
Through Mota- Engil Peru	(Lima)	50.00
Stracon Translei Joint Venture ("Stracon Translei")	Peru	50.00
Through Mota- Engil Peru	(Lima)	50.00
Translei Consórcio Cosapi ("Translei Consórcio Cosapi")	Peru	50.00
Through Mota- Engil Peru	(Lima)	50.00

3. MANDATORY INFORMATION



DECLARATION UNDER THE TERMS OF ARTICLE 29º - J, Nº 1 CAPTION C), OF CVM (MARKET SECURITIES CODE)

Under the terms of article 29º - J, n.º 1 caption c) of the Market Securities Code, the members of the Board of Directors declare that, to the best of their knowledge, the information contained in this report and accounts has been prepared according with International Financial Reporting Standards (IFRS), as adopted by the European Union, providing a true and fair view of the assets and liabilities, of the financial position and of the results of Mota-Engil, SGPS, S.A. and the companies included in its consolidation perimeter, and that the management report faithfully expresses the evolution of the business, the performance and the position of Mota-Engil, SGPS, S.A. and the companies included in its consolidation perimeter, and contains a description of the main risks and uncertainties which they face.

Porto, August 26, 2024

Carlos António Vasconcelos Mota dos Santos

Chairman of the Board of Directors and President of the Executive Committee (Chief Executive Officer)

António Manuel Queirós Vasconcelos da Mota

Non-executive Deputy-chairman of the Board of Directors

Gonçalo Nuno Gomes de Andrade Moura Martins

Non-executive Deputy-chairman of the Board of Directors

Jingchun Wang

Non-executive Deputy-chairman of the Board of Directors

Ana Paula Chaves e Sá Ribeiro

Independent and Non-executive member of the Board of Directors

Clare Akamanzi

Independent and Non-Executive member of the Board of Directors

Dì Xiao

Member of the Board of Directors and Member of the Executive Committee

Francisco Manuel Seixas da Costa

Independent and Non-Executive member of the Board of Directors

Guangsheng Peng

Independent and Non-Executive member of the Board of Directors

Helena Sofia Salgado Cerveira Pinto

Independent and Non-Executive member of the Board of Directors

Isabel Maria Pereira Aníbal Vaz

Independent and Non-Executive member of the Board of Directors

João Pedro dos Santos Dinis Parreira

Member of the Board of Directors and Member of the Executive Committee

José Carlos Barroso Pereira Pinto Nogueira

Member of the Board of Directors and Member of the Executive Committee (*Chief Financial Officer*)

Leong Vai Tac

Independent and Non-Executive member of the Board of Directors

Manuel António da Fonseca Vasconcelos da Mota

Member of the Board of Directors and Member of the Executive Committee (Deputy Chief Executive Officer)

Maria Paula Queirós Vasconcelos Mota de Meireles

Non-executive member of the Board of Directors

Paulo Sacadura Cabral Portas

Independent and Non-Executive member of the Board of Directors

Ping Ping

Non-executive member of the Board of Directors

Tian Feng

Non-executive member of the Board of Directors

INFORMATION REGARDING TRANSACTIONS OVER OWN SHARES, UNDER THE TERMS OF ARTICLE 66 NO. 5 CAPTION D) OF THE COMMERCIAL COMPANIES CODE

Under the terms defined in caption d) of no. 5 of article 66^o of the Commercial Companies Code, we hereby declare that, during the first half of 2024, Mota-Engil, SGPS, S.A. did not proceed with any transaction over own shares. Therefore, at June 30, 2024, Mota-Engil, SGPS, S.A. hold 6,091,581 own shares representing 1.99% of its share capital.

QUALIFIED HOLDINGS

In compliance with the applicable legislation, we hereby disclose the list of the persons with qualified holdings, with the indication of the number of shares held and the corresponding percentage of voting rights, computed under the terms of Article 20 of the Market Securities Code, at June 30, 2024:

Shareholders	No. of shares	% of shares held	% of voting rights
Mota Gestão e Participações, SGPS, S.A. (*)	117,999,663	38.46%	39.24%
António Manuel Queirós Vasconcelos da Mota (**) / (***)	1,650,000	0.54%	0.55%
Maria Paula Queirós Vasconcelos Mota de Meireles (**) / (***)	1,444,490	0.47%	0.48%
Maria Teresa Queirós Vasconcelos Mota Neves da Costa (***)	856,300	0.28%	0.28%
Maria Manuela Queirós Vasconcelos Mota dos Santos (***)	829,530	0.27%	0.28%
Maria Sílvia Fonseca Vasconcelos Mota (***)	187,061	0.06%	0.06%
Carlos António Vasconcelos Mota dos Santos (**) / (***)	145,000	0.05%	0.05%
António Maria Vasconcelos Mota de Meireles (***)	76,395	0.02%	0.03%
José Manuel Mota Neves da Costa (***)	35,000	0.01%	0.01%
Attributable to Mota Gestão e Participações, SGPS, S.A.	123,223,439	40.17%	40.98%
Epoch Capital Investments BV (*)	99,426,974	32.41%	33.07%
Attributable to China Communications Construction Group	99,426,974	32.41%	33.07%
Sub-total I	222,650,413	72.58%	74.05%
Own shares	6,091,581	1.99%	0.00%
Other shareholders	78,033,956	25.44%	25.95%
Sub-total II	84,125,537	27.42%	25.95%
TOTAL	306,775,950	100.00%	100.00%

(*) Direct shareholder of the Company

(**) Member of the Board of Directors of the Company

(***) Member of the Board of Directors of Mota Gestão e Participações, SGPS, S.A.

INFORMATION REGARDING TRANSACTIONS PERFORMED BY PERSONS WITH MANAGERIAL RESPONSIBILITIES

Disclosure of shares and other securities held by members of the Board of Directors and by persons with managerial responsibilities, as well as people closely related to them, and disclosure of the transactions performed during the first half of the year.

Name	Date	Holding shares of						
		MOTA-ENGIL, SGPS, SA					MGP, SGPS, SA	
		Qt.	Price	Buy / Sell	Inside / Outside market	%	Qt.	%
António Manuel Queirós Vasconcelos da Mota								
Opening / closing balance		1,650,000				0.54%	2,226,255	34.8%
Maria Paula Queirós Vasconcelos Mota de Meireles								
Opening / closing balance		1,444,490				0.47%	1,388,606	21.7%
Maria Teresa Queirós Vasconcelos Mota Neves da Costa								
Opening / closing balance		856,300				0.28%	1,388,606	21.7%
Maria Manuela Queirós Vasconcelos Mota dos Santos								
Opening / closing balance		829,530				0.27%	1,388,606	21.7%
Manuel António da Fonseca Vasconcelos da Mota								
Opening balance	10/Apr/24	250,000				0.08%		
		10,000	4.684	Buy	Market			
Closing balance		260,000				0.08%		
Maria Sílvia Fonseca Vasconcelos Mota								
Opening / closing balance		187,061				0.06%		
Carlos António Vasconcelos Mota dos Santos								
Opening balance		131,000				0.04%		
	9/Apr/24	4,000	4.705	Buy	Market			
	11/Apr/24	2,000	4.392	Buy	Market			
	11/Apr/24	1,000	4.462	Buy	Market			
	26/Apr/24	2,000	4.186	Buy	Market			
	16/May/24	5,000	4.000	Buy	Market			
Closing balance		145,000				0.05%		
António Maria Vasconcelos Mota Meireles								
Opening / closing balance		76,395				0.02%		
José Manuel Mota Neves da Costa								
Opening / closing balance		35,000				0.01%		
Gonçalo Nuno Gomes de Andrade Moura Martins								
Opening / closing balance		17,808				0.01%		
António Cândido Lopes Natário								
Opening / closing balance		10,000				0.00%		
José Carlos Barroso Pereira Pinto Nogueira								
Opening balance		0				0.00%		
	15/Apr/24	2,500	4.468	Buy	Market			
	19/Jun/24	3,500	3.510	Buy	Market			
Closing balance		6,000				0.00%		
Rui Jorge Teixeira de Carvalho Pedroto								
Opening / closing balance		2,000				0.00%		
Mota Gestão e Participações, SGPS, S.A.								
Opening balance		117,827,648				38.41%		
	14/Jun/24	57,500	3.439	Buy	Market			
	17/Jun/24	57,000	3.476	Buy	Market			
	18/Jun/24	35,795	3.495	Buy	Market			
	19/Jun/24	21,720	3.489	Buy	Market			
Closing balance		117,999,663				38.46%		
Epoch Capital Investments BV								
Opening / closing balance		99,426,974				32.41%		

The bonds held by the members of the Board of Directors, by the persons with managerial responsibilities and by the members of the supervisory bodies of the Company at June 30, 2024 were as follows:

Name	No. of Bonds	Bonds ME 2019/2024 (NV - 500€)	Bonds ME 2021/2026 (NV - 500€)	Bonds ME 2022/2027 (NV - 500€)	Bonds ME 2023/2028 (NV - 1.000€)
António Manuel Queirós Vasconcelos da Mota	1,406	-	576	680	150
José Manuel Mota Neves da Costa	359	140	219	-	-
António Maria Vasconcelos Mota de Meireles	300	-	200	100	-
Maria Paula Queirós Vasconcelos Mota de Meireles	291	-	251	40	-
Manuel António da Fonseca Vasconcelos da Mota	251	-	251	-	-
Carlos António Vasconcelos Mota dos Santos	224	37	127	60	-
Maria Manuela Queirós Vasconcelos Mota dos Santos	160	10	140	10	-
Gonçalo Nuno Gomes de Andrade Moura Martins	59	19	20	20	-
Ana Paula Chaves e Sá Ribeiro	40	-	40	-	-
Maria Sílvia Fonseca Vasconcelos Mota	39	-	10	29	-
José Carlos Barroso Pereira Pinto Nogueira	15	-	-	15	-
António Cândido Lopes Natário	14	-	14	-	-
Rui Jorge Teixeira Carvalho Pedroto	13	-	13	-	-
Maria Teresa Queirós Vasconcelos Mota Neves da Costa	12	12	-	-	-

NV: nominal value

MOTA-ENGIL

www.mota-engil.com



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www.youtube.com/motaengilsgps