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EBRD finances Mota-Engil Africa with €99.1 million to strengthen mining operations in West Africa

Lisbon, 14 October 2026 – Mota-Engil Engenharia e Construção África (MEECA) has signed a €99.1 million financing agreement with the European Bank for Reconstruction and Development (EBRD) to support the modernization and expansion of its mining services operations in Côte d'Ivoire and Senegal.

The financing will strengthen the company's operational capacity through the acquisition of state-of-the-art equipment, support for working capital requirements, and the refinancing of recent investments made in both markets. The operation covers activities at three mines located in Côte d'Ivoire and Senegal, contributing to increased productivity, operational efficiency, and the sustainability of mining operations.

A key pillar of the project will be the renewal of MEECA's equipment fleet, replacing older machinery with more technologically advanced and environmentally efficient solutions. This modernization is expected to reduce fuel consumption and greenhouse gas emissions, aligning the company's activities with international sustainability best practices in the mining sector.

The project also includes a strong commitment to local human capital development. In partnership with educational and vocational training institutions in Côte d'Ivoire and Senegal, MEECA will promote certified technical training programmes recognised at national level. These initiatives are designed to strengthen workforce capabilities and create qualification opportunities for professionals seeking to enter the mining industry.

As part of the EBRD's Economic Inclusion and Gender Equality strategy, the operation will also benefit from a €200,000 technical cooperation programme aimed at supporting diversity and inclusion initiatives within the sector. Planned measures include recruitment, retention and career advancement initiatives designed to increase women's participation in technical, operational and leadership roles.

MEECA is one of Africa's leading engineering, construction and mining services companies, participating in some of the continent's most significant infrastructure and natural resources projects. This financing further strengthens the company's position as a trusted partner for the sustainable development of mining activities in Africa and demonstrates the confidence of international financial institutions in its execution capabilities and growth potential. Cygnum Capital acted as financial adviser to MEECA on the transaction.



About Mota-Engil Engenharia e Construção África (MEECA)

Mota-Engil Engenharia e Construção África (MEECA) is part of the Mota-Engil Group and operates across a range of African markets in engineering, construction and mining services. With a long-established presence on the continent, the company contributes to economic growth, job creation and the sustainable development of the communities in which it operates through the delivery of transformative projects.

About the EBRD

The EBRD is a multilateral bank that promotes the development of the private sector and entrepreneurial initiative in 40 economies across three continents. The Bank is owned by 77 countries as well as the EU and the EIB. EBRD investments are aimed at making the economies in its regions **competitive, well governed, green, inclusive, resilient and integrated**.

For further information

Inês dos Santos - ines.dossantos@h-advisors.global

Francisco de Menda - francisco.mendia@h-avisors.global